



**Excel Industries Ltd.**

Corporate & Registered Office



Result of voting conducted through remote e-voting and ballot paper pursuant to the provisions of section 108 read with the Companies (Management and Administration) Amendments Rules, 2015 for the 54<sup>th</sup> Annual General Meeting of the Company held on Thursday, 10<sup>th</sup> September, 2015 at Rama and Sundri Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Wachha Road, Churchgate, Mumbai-400020 at 3.00 p. m.

- **Resolution No.1 : Ordinary Resolution**

Adoption of audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2015, together with the reports of the Board of Directors and Auditors thereon

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e-voting	6419698	120	6419818
Ballot paper	242201	0	242201
<b>Total</b>	<b>6661899</b>	<b>120</b>	<b>6662019</b>

% of votes in favour of the resolution	99.998
% of votes against the resolution	0.002

Based on the above, the Resolution has been passed with requisite majority.

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- Resolution No.2 : Ordinary Resolution**

Declaration of dividend

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	6419763	55	6419818
Ballot paper	242201	0	242201
<b>Total</b>	<b>6661964</b>	<b>55</b>	<b>6662019</b>

% of votes in favour of the resolution	99.999
% of votes against the resolution	0.001

Based on the above, the Resolution has been passed with requisite majority.

- Resolution No.3 : Ordinary Resolution**

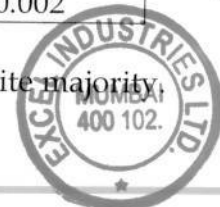
Appointment of a Director in place of Mr. Atul G. Shroff, who retires by rotation and being eligible, offers himself for re-appointment

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	6419698	120	6419818
Ballot paper	242201	0	242201
<b>Total</b>	<b>6661899</b>	<b>120</b>	<b>6662019</b>

% of votes in favour of the resolution	99.998
% of votes against the resolution	0.002

Based on the above, the Resolution has been passed with requisite majority.





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- Resolution No.4 : Ordinary Resolution**

Ratification of the Appointment of M/s. S R B C & CO. LLP, Chartered Accountants as Auditors of the Company

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	6419698	120	6419818
Ballot paper	242201	0	242201
<b>Total</b>	<b>6661899</b>	<b>120</b>	<b>6662019</b>

% of votes in favour of the resolution	99.998
% of votes against the resolution	0.002

Based on the above, the Resolution has been passed with requisite majority.

- Resolution No.5 : Ordinary Resolution**

Appointment of Mr. R. K. Sood as Nominee Director, liable to retire by rotation

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	6419698	120	6419818
Ballot paper	242201	0	242201
<b>Total</b>	<b>6661899</b>	<b>120</b>	<b>6662019</b>

% of votes in favour of the resolution	99.998
% of votes against the resolution	0.002

Based on the above, the Resolution has been passed with requisite majority.





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- **Resolution No.6 : Special Resolution**

Approval of material related party transactions entered into with Excel Crop Care Limited in the Financial Year 2014-15

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	1118291	192	1118483
Ballot paper	76941	0	76941
<b>Total</b>	<b>1195232</b>	<b>192</b>	<b>1195424</b>

% of votes in favour of the resolution	<b>99.984</b>
% of votes against the resolution	<b>0.016</b>

Based on the above, the Resolution has been passed with requisite majority.

- **Resolution No.7 : Special Resolution**

Approval of material related party transactions entered into and to be entered into with Excel Crop Care Limited during the financial year 2015-16

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	1118291	192	1118483
Ballot paper	76941	0	76941
<b>Total</b>	<b>1195232</b>	<b>192</b>	<b>1195424</b>

% of votes in favour of the resolution	<b>99.984</b>
% of votes against the resolution	<b>0.016</b>

Based on the above, the Resolution has been passed with requisite majority.





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- **Resolution No.8 : Ordinary Resolution**

Ratification of the remuneration of Cost Auditors of the Company for the financial year 2015-16

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e-voting	6419698	120	6419818
Ballot paper	242201	0	242201
<b>Total</b>	<b>6661899</b>	<b>120</b>	<b>6662019</b>

% of votes in favour of the resolution	99.998
% of votes against the resolution	0.002

Based on the above, the Resolution has been passed with requisite majority.

For Excel Industries Limited

Ashwin C. Shroff  
Chairman & Managing Director



Date: 11<sup>th</sup> September, 2015

Place: Mumbai