



Excel Industries Ltd.

Corporate & Registered Office



Result of voting conducted through remote e-voting and ballot paper pursuant to the provisions of section 108 read with the Companies (Management and Administration) Amendments Rules, 2015 for the 55th Annual General Meeting of the Company held on Tuesday, 26th July, 2016 at Rama and Sundri Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Wachha Road, Churchgate, Mumbai-400020 at 3.00 p. m.

- **Resolution No.1 : Ordinary Resolution**

Adoption of audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2016, together with the reports of the Board of Directors and Auditors thereon

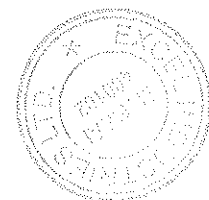
(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	7223298	0	7223298
Ballot paper	3880	0	3880
Total	7227178	0	7227178

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.

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- **Resolution No.2 : Ordinary Resolution**

Declaration of dividend

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	7223298	0	7223298
Ballot paper	3880	0	3880
Total	7227178	0	7227178

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.

- **Resolution No.3 : Ordinary Resolution**

Appointment of a Director in place of Mr. Ravi A. Shroff, who retires by rotation and being eligible, offers himself for re-appointment

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	7223298	0	7223298
Ballot paper	3880	0	3880
Total	7227178	0	7227178

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.

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- **Resolution No.4 : Ordinary Resolution**

Ratification of the Appointment of M/s. S R B C & CO. LLP, Chartered Accountants as Auditors of the Company

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	7223298	0	7223298
Ballot paper	3880	0	3880
Total	7227178	0	7227178

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.

- **Resolution No.5 : Special Resolution**

Approval of continuation of appointment of Mrs. Usha A. Shroff as Executive Vice – Chairperson of the Company after attaining the age of seventy years and revision in her remuneration

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	7223298	0	7223298
Ballot paper	3880	0	3880
Total	7227178	0	7227178

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.

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- **Resolution No.6 : Ordinary Resolution**

Approval of material related party transaction with Excel Crop Care Limited

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	1014655	0	1014655
Ballot paper	3875	5	3880
Total	1018530	5	1018535

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.

- **Resolution No.7 : Ordinary Resolution**

Ratification of remuneration of Cost Auditors

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	7223298	0	7223298
Ballot paper	3830	0	3830
Total	7227128	0	7227128

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.





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- **Resolution No.8 : Ordinary Resolution**

Approval to take on record cessation of Excel Crop Care Limited (ECCL) as a promoter or a part of the promoter group of the Company

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	7223298	0	7223298
Ballot paper	3830	0	3830
Total	7227128	0	7227128

% of votes in favour of the resolution	100
% of votes against the resolution	0

Based on the above, the Resolution has been passed with requisite majority.

For Excel Industries Limited

Ashwin C. Shroff
Chairman & Managing Director



Date: 27th July, 2016

Place: Mumbai