



SUMMARY OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2015

PART I		(Rs.in Lacs)						
Sr. No.	Particulars	Stand-alone basis					Consolidated	
		Quarter ended		Year ended			Year ended	
		31st March 2015 (audited)	31st December 2014 (unaudited)	31st March 2014 (audited)	31st March 2015 (audited)	31st March 2014 (audited)	31st March 2015 (audited)	31st March 2014 (audited)
1	Income from operations							
	(a) Net sales/income from operations - (Net of excise)	11068.28	11516.35	11015.64	47613.05	40979.48	47613.05	40979.48
	(b) Other operating income	86.47	190.08	149.09	562.61	612.81	562.61	612.81
	Total income form operation (net)	11154.75	11706.43	11164.73	48175.66	41592.29	48175.66	41592.29
2	Expenses							
	(a) Cost of materials consumed	5753.11	6293.07	6368.60	24728.74	23074.17	24728.74	23074.17
	(b) Purchases of stock in trade	221.41	196.29	161.19	976.81	887.80	976.81	887.80
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(396.27)	(740.74)	(236.40)	(961.27)	(113.03)	(961.27)	(113.03)
	(d) Employee benefit expenses	1492.71	1716.00	1310.01	6167.92	5437.64	6167.92	5437.64
	(e) Depreciation and amortisation expense	397.07	383.52	287.53	1469.90	1103.06	1469.90	1103.06
	(f) Other expenses	2945.31	2389.67	2348.72	10051.92	8383.88	10055.73	8383.74
	Total expenses	10413.34	10237.81	10239.65	42434.02	38773.52	42437.83	38773.40
3	Profit from operations before other income, finance costs (1-2)	741.41	1468.62	925.08	5741.64	2818.77	5737.83	2818.89
4	Other income	369.53	161.22	279.54	679.92	456.23	754.42	518.10
5	Profit from ordinary activities before finance cost (3+4)	1110.94	1629.84	1204.62	6421.56	3275.00	6492.25	3336.99
6	Finance costs	366.68	335.56	336.59	1392.23	1221.58	1392.39	1221.87
7	Profit from ordinary activities before Tax (5-6)	744.26	1294.28	868.03	5029.33	2053.42	5099.86	2115.12
8	Tax expense (Refer note : 5)	(393.29)	444.53	4.74	972.90	305.27	981.91	316.14
9	Net Profit for the period (7-8)	1137.55	849.75	863.29	4056.43	1748.15	4117.95	1798.98
10	Paid-up Equity Share Capital (Face value Rs. 5/- per Equity Share)	595.28	595.28	545.28	595.28	545.28	595.28	545.28
11	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	17,582.26	14,119.45	17,851.21	14,326.88
12	Earnings per shares (EPS)							
	Basic and Diluted EPS before and after Extraordinary items for the year and for the previous year							
	Basic Earning per share of Rs 5/- each (Rs)	9.69	7.66	7.92	36.22	16.03	36.77	16.50
	Diluted Earning per share of Rs 5/- each (Rs)	9.08	7.15	7.90	33.81	16.00	34.33	16.46

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PART II		Stand-alone basis					Consolidated	
Sr No.	Particulars	Quarter ended		Year ended			Year ended	
		31st March 2015 (audited)	31st December 2014 (unaudited)	31st March 2014 (audited)	31st March 2015 (audited)	31st March 2014 (audited)	31st March 2015 (audited)	31st March 2014 (audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:							
	- No. of Shares	6320600	6320600	6320600	6320600	6320600	6320600	6320600
	- Percentage of Shareholding	53.09%	53.09%	57.96%	53.09%	57.96%	53.09%	57.96%
2	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	11019	11019	38519	11019	38519	11019	38519
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.20%	0.20%	0.84%	0.20%	0.84%	0.20%	0.84%
	- Percentage of shares (as a % of the total share capital of the Company)	0.09%	0.09%	0.35%	0.09%	0.35%	0.09%	0.35%
	b) Non-encumbered							
	- Number of shares	5574011	5574011	4546511	5574011	4546511	5574011	4546511
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.80%	99.80%	99.16%	99.80%	99.16%	99.80%	99.16%
	- Percentage of shares (as a % of the total share capital of the Company)	46.82%	46.82%	41.69%	46.82%	41.69%	46.82%	41.69%

Particulars	Quarter ended
	31.03.2015
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	Nil

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NOTE :

- The Board of Directors have recommended a final dividend of 80% amounting to Rs.4/- per equity share of Rs.5/- each (Previous Year Rs. 3.75 per equity share).

2. Statements of Assets & Liabilities

Particulars	Year Ended		Year Ended	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Stand alone basis		Consolidated	
Equity and liabilities				
Shareholders' funds				
(a) Capital	595.28	545.28	595.28	545.28
(b) Reserves and Surplus	17582.26	14119.45	17851.21	14326.88
(c) Money received against convertible warrant	172.50	345.00	172.50	345.00
	18350.04	15009.73	18618.99	15217.16
Non current liabilities				
(a) Long term borrowing	1815.08	2587.08	1815.08	2587.08
(b) Deferred tax liability	1633.77	1382.83	1633.77	1382.83
(c) Long term provision	1290.34	1282.88	1290.34	1282.88
	4739.19	5252.79	4739.19	5252.79
Current liabilities				
(a) Short term borrowings	6066.57	6875.37	6066.57	6875.37
(b) Trade payable	5434.07	5266.50	5424.07	5261.52
(c) Other current liabilities	2610.45	1695.66	2612.16	1697.38
(d) Short term provision	1234.64	846.17	1237.29	847.94
	15345.73	14683.70	15340.09	14682.21
TOTAL	38434.96	34946.22	38698.27	35152.16
Assets				
Non-current assets				
(a) Fixed assets				
(i) Tangible assets	15576.70	12655.15	15578.70	12657.15
(ii) Intangible assets	172.63	182.28	173.38	183.03
(iii) Capital work in progress	258.34	2009.04	258.34	2009.04
(b) Non current investments	1403.02	1413.15	2314.95	2176.88
(c) Long term loans and advances	1385.78	1281.08	545.78	441.08
(d) Other non current assets	10.00	105.00	10.00	105.00
	18806.47	17645.70	18881.15	17572.18
Current assets				
(a) Inventories	6652.07	4814.08	6652.07	4814.08
(b) Current investments	-	-	8.59	63.91
(c) Trade receivable	10564.63	10097.08	10564.63	10097.08
(d) Cash and bank balances	213.53	884.27	227.02	935.79
(e) Short term loans and advances	1682.00	1303.08	1842.32	1463.11
(f) Other current assets	516.26	202.01	522.49	206.01
	19628.49	17300.52	19817.12	17579.98
TOTAL	38434.96	34946.22	38698.27	35152.16



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Excel Industries Ltd.
Corporate & Registered Office



3. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 22nd May, 2015.
4. Effective April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date have been depreciated over the revised remaining useful lives of the assets. The Company has also rationalised the depreciation policy and has decided to provide 100% depreciation on addition to asset costing Rs. 25000 or less. As a result, the charge for depreciation is higher by Rs. 55.68 lacs and Rs. 254.55 lacs for the quarter and year ended 31st March 2015 respectively.

Further, an amount of Rs. 267.85 lacs (net of deferred tax Rs. 137.93 lacs) has been adjusted against the opening balance of surplus in the Statement of Profit and Loss, being the carrying amount after retaining residual value of assets as on 1st April, 2014, in cases where the assets have no remaining useful lives as on the said date.

Depreciation has been provided on straight line basis on laboratory equipments, furniture & fixture, vehicle and office equipments added on or after April 1, 2014. For similar assets acquired up to 31st March, 2014, the depreciation has been continued to be provided on written down value basis.

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5. Tax expenses of quarter and the current year is net of write back of Rs. 650.77 lacs in respect of earlier years, consequent to the tax appeal concluded in favour of the Company.
6. The figures for the last quarter are balancing figures between audited figures in respect of full financial year and published unaudited year to date figures up to the third quarter of the said financial year.
7. The figures for the previous periods / year have been regrouped wherever necessary.

FOR EXCEL INDUSTRIES LIMITED

A C SHROFF

CHAIRMAN & MANAGING DIRECTOR



Place: Mumbai
Date: 22nd May, 2015



Excel Industries Ltd.
Corporate & Registered Office



Segment wise Revenue, Results and Capital employed for the Quarter and Year ended 31st March ,2015

(Rs. in Lacs)

Sr. No.	Particulars	Stand alone Basis					Consolidated	
		Quarter ended			Year ended		Year ended	
		31st March 2015 (audited)	31st December 2014 (unaudited)	31st March 2014 (audited)	31st March 2015 (audited)	31st March 2014 (audited)	31st March 2015 (audited)	31st March 2014 (audited)
A.	Segment Revenue							
	i) Chemicals	10847.84	11345.14	10855.29	46882.30	40170.18	46882.30	40170.18
	ii) Environment & Biotech	306.91	361.29	309.44	1293.36	1422.11	1293.36	1422.11
	iii) Unallocated	-	-	-	-	-	-	-
	Total Income from Operations	11154.75	11706.43	11164.73	48175.66	41592.29	48175.66	41592.29
B.	Segment Results							
	Profit/(Loss) before Tax and Interest							
	i) Chemicals	1210.20	2204.17	1328.00	8047.18	4578.53	8047.18	4578.53
	ii) Environment & Biotech	(8.33)	10.46	(1.04)	(46.41)	(11.93)	(46.41)	(11.93)
	Total	1201.87	2214.63	1326.96	8000.77	4566.60	8000.77	4566.60
	Less: i) Interest	366.68	335.56	336.59	1392.23	1221.58	1392.38	1221.87
	ii) Other Unallocable Expenditure net of Unallocable Income	90.93	584.79	122.34	1579.21	1291.60	1508.53	1229.61
	Total Profit Before Tax	744.26	1294.28	868.03	5029.33	2053.42	5099.86	2115.12
C.	Capital Employed (Segment Assets minus Segment Liabilities)							
	i) Chemicals	26845.08	26031.81	23478.89	26845.08	23478.89	26845.08	23478.89
	ii) Environment & Biotech	674.82	718.12	688.98	674.82	688.98	674.82	688.98
	iii) Unallocated	314.61	450.74	1083.69	314.61	1083.69	583.59	1291.13
	Total	27834.51	27200.67	25251.56	27834.51	25251.56	28103.49	25459.00

Note:

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

Mumbai
22nd May, 2015



FOR EXCEL INDUSTRIES LIMITED

(A.C. SHROFF)
CHAIRMAN & MANAGING DIRECTOR