



EXCEL INDUSTRIES LIMITED

184-87, SWAMI VIVEKANAND ROAD,
JOGESHWARI (W), MUMBAI - 400 102.
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E-mail : excelmumbai@excelind.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs.in Lacs)

Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended 31st March, 2011 (Audited)
		31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
1	Gross Sales	8518.99	8076.21	7428.82	24028.93	21225.73	27254.14
2	Excise Duty	621.52	579.80	533.73	1723.18	1452.53	1842.23
3	Net Sales	7897.47	7496.41	6895.09	22305.75	19773.20	25411.91
4	Other Operating Income	369.69	496.64	438.01	1369.45	1554.84	2182.35
5	Total Income	8267.16	7993.05	7333.10	23675.20	21328.04	27594.26
6	Total Expenditure						
	(a) (Increase)/Decrease in Stock	(177.87)	231.47	(43.86)	(205.00)	(164.47)	(481.23)
	(b) Consumption of Raw Materials	4307.46	4004.24	3372.71	12283.98	9608.75	12619.88
	(c) Purchase of Traded Goods	120.23	117.99	153.47	439.66	458.95	619.77
	(d) Personnel Cost	1065.57	1036.14	1028.75	3115.57	2961.15	3939.29
	(e) Depreciation	242.61	246.81	248.39	726.35	728.62	974.20
	(f) Other Expenditure	2034.01	1902.34	1867.89	5882.83	5629.32	7532.92
	Total Expenditure	7592.01	7538.99	6627.35	22242.39	19222.32	25204.83
7	Profit from Operations before Other Income, Interest, and Exceptional Item	675.15	454.06	705.75	1432.81	2105.72	2389.43
8	Other Income	14.51	27.09	40.53	61.48	99.68	211.04
9	Profit before Interest, and exceptional Item	689.66	481.14	746.28	1494.29	2205.40	2600.47
10	Interest	186.17	167.68	130.02	501.73	422.95	565.22
11	Profit after interest but before Exceptional Item	503.49	313.46	616.26	992.56	1782.45	2035.25
12	Exceptional Item	-	-	-	724.01	-	-
13	Profit Before Taxation and Prior Period Adjustments	503.49	313.46	616.26	1716.57	1782.45	2035.25
14	Provision for Taxation	153.82	108.23	174.63	365.58	531.53	604.35
15	Profit Before Prior Period Adjustments	349.67	205.23	441.63	1350.99	1250.92	1430.90
16	Prior Period Adjustments	7.93	(3.31)	1.90	(25.64)	(29.86)	(105.25)
	(Short)/Excess Provision for Taxation for earlier years	-	-	-	-	-	16.07
18	Net Profit	357.66	201.92	443.53	1325.35	1221.06	1341.72
19	Paid-up Equity Share Capital (Face value Rs. 5/- per Equity Share)	545.28	545.28	545.28	545.28	545.28	545.28
20	Reserves excluding Revaluation Reserves (as per the Balance Sheet)	-	-	-	-	-	10536.63
21	Basic and Diluted Earning per Share (Rs.)	3.28	1.85	4.07	12.15	11.20	12.30
22	Public Shareholding:						
	- No. of Shares	6428458	6451482	6501907	6428458	6501907	6501022
	- Percentage of Shareholding	58.95%	59.16%	59.62%	58.95%	59.62%	59.61%
23	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	38519	38519	38519	38519	38519	38519
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.86%	0.86%	0.87%	0.86%	0.87%	0.87%
	- Percentage of shares (as a % of the total share capital of the Company)	0.35%	0.35%	0.35%	0.35%	0.35%	0.35%
	b) Non-encumbered						
	- Number of shares	4438653	4415629	4365204	4438853	4365204	4366089
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.14%	99.14%	99.13%	99.14%	99.13%	99.13%
	- Percentage of shares (as a % of the total share capital of the Company)	40.70%	40.49%	40.03%	40.70%	40.03%	40.04%

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Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st Decemner,2011

(Rs. in Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended 31st March, 2011 (Audited)
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
A. Segment Revenue						
i) Chemicals	7942.10	7783.05	6970.74	22833.77	20468.44	26376.17
ii) Environment & Biotech	321.59	209.36	362.31	837.32	854.27	1213.33
iii) Unallocated	3.47	0.64	0.05	4.11	5.33	4.76
Total Income from Operations	8267.16	7993.05	7333.10	23675.20	21328.04	27594.26
B. Segment Results						
Profit/(Loss) before Tax and Interest						
i) Chemicals	1003.94	789.00	1035.87	2371.31	2971.90	3423.61
ii) Environment & Biotech	72.65	31.95	64.21	133.88	190.74	270.57
Total	1076.59	820.95	1100.08	2505.19	3162.64	3694.18
Less: i) Interest	186.17	167.68	130.02	501.73	422.95	565.22
ii) Other Unallocable Expenditure net of Unallocable Income	379.00	343.12	351.90	312.53	987.10	1198.96
Total Profit/(Loss) Before Tax but after Prior Period Adjustments	511.42	310.15	618.16	1690.93	1752.59	1930.00
C. Capital Employed (Segment Assets minus Segment Liabilities)						
i) Chemicals	17921.08	16835.90	15942.57	17921.08	15942.57	15936.39
ii) Environment & Biotech	646.59	630.11	630.68	646.59	630.68	617.39
iii) Unallocated	570.65	738.55	(222.96)	570.65	(222.96)	(290.09)
Total	19138.32	18204.56	16350.29	19138.32	16350.29	16263.69

Note:

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

FOR EXCEL INDUSTRIES LIMITED

(A.C. SHROFF)

CHAIRMAN & MANAGING DIRECTOR

Mumbai
20th January, 2012



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Notes:

1. The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 20th January, 2012 and have been subjected to Limited Review by the Auditors.
2. There were no investor complaints pending at the beginning of the quarter. The Company received 3 investor complaints during the quarter which were resolved, leaving no investor complaint pending at the end of the quarter.
3. The figures for the previous period have been regrouped/rearranged wherever necessary.

FOR EXCEL INDUSTRIES LIMITED

A C SHROFF
CHAIRMAN & MANAGING DIRECTOR

MUMBAI
20TH JANUARY, 2012