

## Form AOC 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

### Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

#### PART A - Subsidiaries

₹ in lakhs

Sr. No.	Particulars	Name of the Subsidiary	
		Kamaljyot Investments Limited	Excel Bio Resources Limited
1	The date on which the subsidiaries were incorporated	09/08/1983	18/12/2007
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
3	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	NA	NA
4	Share capital	199.98	51.00
5	Reserves and Surplus	2702.76	13.72
6	Total Assets	2906.65	70.67
7	Total Liabilities	2906.65	70.67
8	Investments (total)	2825.10	0.20
9	Turnover	57.41	9.09
10	Profit before taxation	23.67	3.27
11	Provision for taxation	6.52	0.85
12	Profit after taxation	20.44	2.42
13	Proposed Dividend	40.00	—
14	% of shareholding	100%	100%

#### Notes –

- Names of Subsidiaries which are yet to commence operations – Both the aforesaid subsidiaries have commenced operations. There is no other subsidiary, which is yet to commence operations.
- Names of the subsidiaries which have been liquidated or sold during the year – No subsidiary has been liquidated or sold during the year.

For and on behalf of the Board of Directors of Excel Industries Limited

ASHWIN C. SHROFF  
*Executive Chairman*  
 DIN: 00019952

HRISHIT A. SHROFF  
*Executive Director*  
 DIN: 00033693

N.R. KANNAN  
*Chief Executive Officer*

DEVENDRA P. DOSI  
*Chief Financial Officer*

SURENDRA K. SINGHVI  
*Company Secretary*

Place : Mumbai  
 Date: May 28, 2021

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**PART B - Associates and Joint Ventures**

Sr. No.	Name of the Associate or Joint Venture	MobiTrash Recycle Ventures Private Limited
1	Latest Audited Balance Sheet date	31.03.2021
2	Date on which the Associate or Joint venture was associated or acquired	15.10.2015
3	Shares of Associate or Joint Venture held by the Company on the year end	
	(a) No. of Shares held	By Excel Bio-Resources Limited – 1999 shares By Kamaljyot Investments Limited – 1999 shares
	(b) Amount of Investment in Associate/Joint Venture	—
	(c) Extent of Holding %	39.98
4	Description of how there is significant influence	Shares held by Subsidiaries
5	Reason why Associate/ Joint Venture not consolidated	N.A.
6	Net worth attributable to shareholding as per latest audited Balance Sheet	(₹ 62,91,996)
7	Profit / (Loss) for the year	
	i. Considered in Consolidation	
	ii. Not considered in Consolidation	(₹ 18,97,710)

**Notes –**

- Names of associates or joint ventures which are yet to commence operations – The aforesaid associate company has commenced operations. There is no other associate or joint venture, which is yet to commence operations.
- Names of the associates or joint ventures which have been liquidated or sold during the year – No associate or joint venture has been liquidated or sold during the year.

For and on behalf of the Board of Directors of Excel Industries Limited

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Executive Chairman  
DIN: 00019952

HRISHIT A. SHROFF  
Executive Director  
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