



Excel Industries Ltd.

Corporate & Registered Office



April 22, 2016

Dept. of Listing Operations

BSE Limited

P. J. Towers, Dalal Street,

Mumbai - 400 001

Kind Attn.: Ms. Sapna Mathukiya

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051.

Kind Attn.: Mr. Abhijeet Sontakke

Dear Sir / Madam,

Re.: Buyback of Equity Shares of face value of Rs. 5/- each of Excel Industries Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") through Open Market using the Stock Exchanges Mechanism ("Buy-back")

This is in reference to the captioned Buyback. We wish to inform you that Excel Industries Limited, using the Stock Exchange Mechanism, bought **NIL** Equity Shares on BSE Limited ("BSE") and **NIL** Equity Shares on National Stock Exchange of India Limited ("NSE"), the details for which in the specified format are as under:

Name of the Broker	Number of Equity Shares bought back on		Total shares bought back	Average Price of acquisition (Rs.) (excluding transaction cost)
	April 22, 2016			
	BSE	NSE		
Kisan Ratilal Choksey Shares and Securities Private Limited				
Physical	0	0	0	0
Demat	0	0	0	0
Total (A)	0	0	0	0
Cumulative Equity Shares bought as on Yesterday (B)				0
Less : Quantity Closed Out Today (C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out (C+D=E)				0
Total Equity Shares bought back as on April 22,2016 (A) + (B) - (E)				0



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Please note the total amount earmarked for Buyback by the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores Only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilized **Rs. NIL** on cumulative basis for Buyback (excluding brokerage, transactional charges and taxes, if any).

We shall be happy to furnish any further details as required by you.

Yours faithfully,

For Excel Industries Limited

S.K Singhvi

Company Secretary & Compliance Officer