



## Excel Industries Ltd.

Corporate & Registered Office



23<sup>th</sup> May, 2016

Dept. of Listing Operations  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Kind Attn.: Ms. Sapna Mathukiya

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Kind Attn.: Mr. Abhijeet Sontakke

Dear Sir / Madam,

Re.: Buyback of Equity Shares of face value of Rs. 5/- each of Excel Industries Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") through Open Market using the Stock Exchanges Mechanism ("Buy-back")

This is with reference to the captioned Buyback. We wish to inform you that Excel Industries Limited, have bought back Equity Shares using the Stock Exchange Mechanism, of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), the details for which in the specified format are as under:

Name of the Broker	Number of Equity Shares bought back on May/23/2016		Total shares bought back	Average Price of acquisition (Rs.) (excluding transaction cost)
	BSE	NSE		
Kisan Ratilal Choksey Shares and Securities Private Limited				
Physical	0	0	0	
Demat	0	0	0	
<b>Total (A)</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Cumulative Equity Shares bought as on Yesterday (B)				334938
Less : Quantity Closed Out Today (C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out (C+D=E)				0
Total Equity Shares bought back as on May 23,2016 (A) + (B) - (E)				<b>334938</b>



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Please note the total amount earmarked for Buyback by the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores Only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilized Rs. **9,11,75,393.70** on cumulative basis for Buyback (excluding brokerage, transactional charges and taxes, if any).

We shall be happy to furnish any further details as required by you.

Yours faithfully,

For Excel Industries Limited

S.K Singhvi

Company Secretary & Compliance Officer