



**Excel Industries Ltd.**  
Corporate & Registered Office



April 27, 2016

**Dept. of Listing Operations**  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Kind Attn.: Ms. Sapna Mathukiya

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Kind Attn.: Mr. Abhijeet Sontakke

Dear Sir / Madam,

**Re.: Buyback of Equity Shares of face value of Rs. 5/- each of Excel Industries Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") through Open Market using the Stock Exchanges Mechanism ("Buy-back")**

This is in reference to the captioned Buyback. We wish to inform you that Excel Industries Limited, using the Stock Exchange Mechanism, bought NIL Equity Shares on BSE Limited ("BSE") and NIL Equity Shares on National Stock Exchange of India Limited ("NSE"), the details for which in the specified format are as under:

Name of the Broker	Number of Equity Shares bought back on		Total shares bought back	Average Price of acquisition (Rs.) (excluding transaction cost)
	April 27, 2016			
	BSE	NSE		
Kisan Ratilal Choksey Shares and Securities Private Limited				
Physical	0	0	0	0
Demat	0	0	0	0
Total (A)	0	0	0	0
Cumulative Equity Shares bought as on Yesterday (B)				0
Less : Quantity Closed Out Today (C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out (C+D=E)				0
Total Equity Shares bought back as on April 27,2016 (A) + (B) - (E)				0



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Please note the total amount earmarked for Buyback by the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores Only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilized Rs. NIL on cumulative basis for Buyback (excluding brokerage, transactional charges and taxes, if any).

We shall be happy to furnish any further details as required by you.

Yours faithfully,

**For Excel Industries Limited**

**S.K Singhvi**

**Company Secretary & Compliance Officer**