28th April, 2016

Dept. of Listing Operations	Listing Department
BSE Limited	National Stock Exchange of India Limited
P. J. Towers, Dalal Street,	Exchange Plaza, Bandra-Kurla Complex,
Mumbai - 400 001	Bandra (E), Mumbai - 400 051.
Kind Attn.: Ms. Sapna Mathukiya	Kind Attn.: Mr. Abhijeet Sontakke

Dear Sir / Madam,

Re.: Buyback of Equity Shares of face value of Rs. 5/- each of Excel Industries Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") through Open Market using the Stock Exchanges Mechanism ("Buy-back")

This is in reference to the captioned Buyback. We wish to inform you that Excel Industries Limited, using the Stock Exchange Mechanism, bought **25000** Equity Shares on BSE Limited ("BSE") and **31000** Equity Shares on National Stock Exchange of India Limited ("NSE"), the details for which in the specified format are as under:

Name of the Broker	Number of Equity Shares bought back on 28/04/2016		Total shares bought back	Average Price of acquisition (Rs.) (excluding transaction cost
	BSE	NSE		
Kisan Ratilal Choksey Shares and Securities Private Limited				
Physical	0	0	0	
Demat	25000	31000	56000	271
Total (A)	**25000**	**31000**	**56000**	**271**
Cumulative Equity Shares bought as on Yesterday (B)				0
Less : Quantity Closed Out Today (C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out (C+D=E)				0
Total Equity Shares bought back as on April 28,2016 (A) + (B) - (E)				**56000**

Chemicals Business | Environment & Biotech Division
Polymer Inputs | Pharmaceutical Intermediates | Veterinary API's

Excel Industries Limited
184-87, S.V. Road, Jogeshwari (West),
Mumbai - 400 102, Maharashtra, India.
CIN : L24200MH1960PLC011807

E: excelmumbai@excelind.com
T: 91- 22- 6646 4200
F : +91-22-2678 3657
W: http://www.excelind.co.in

Please note the total amount earmarked for Buyback by the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores Only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilized Rs. 15176000 on cumulative basis for Buyback (excluding brokerage, transactional charges and taxes, if any).

We shall be happy to furnish any further details as required by you.

Yours faithfully,

For Excel Industries Limited

S.K Singhvi
Company Secretary & Compliance Officer

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