



**Excel Industries Ltd.**

Corporate & Registered Office



29<sup>th</sup> April, 2016

Dept. of Listing Operations  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Kind Attn.: Ms. Sapna Mathukiya

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Kind Attn.: Mr. Abhijeet Sontakke

Dear Sir / Madam,

Re.: Buyback of Equity Shares of face value of Rs. 5/- each of Excel Industries Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") through Open Market using the Stock Exchanges Mechanism ("Buy-back")

This is in reference to the captioned Buyback. We wish to inform you that Excel Industries Limited, using the Stock Exchange Mechanism, bought **40000** Equity Shares on BSE Limited ("BSE") and **46000** Equity Shares on National Stock Exchange of India Limited ("NSE"), the details for which in the specified format are as under:

Name of the Broker	Number of Equity Shares bought back on 29/04/2016		Total shares bought back	Average Price of acquisition (Rs.) (excluding transaction cost)
	BSE	NSE		
Kisan Ratilal Choksey Shares and Securities Private Limited				
Physical	0	0	0	
Demat	40000	46000	86000	271.55
<b>Total (A)</b>	<b>40000</b>	<b>46000</b>	<b>86000</b>	<b>271.55</b>
Cumulative Equity Shares bought as on Yesterday (B)				56000
Less : Quantity Closed Out Today (C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out (C+D=E)				0
Total Equity Shares bought back as on April 29,2016 (A) + (B) - (E)				<b>142000</b>



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Please note the total amount earmarked for Buyback by the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores Only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilized Rs. **3,85,29,540** on cumulative basis for Buyback (excluding brokerage, transactional charges and taxes, if any).

We shall be happy to furnish any further details as required by you.

Yours faithfully,

**For Excel Industries Limited**

**S.K Singhvi**

**Company Secretary & Compliance Officer**