

EXTRACT OF ANNUAL RETURNAs on financial year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	:	L24200MH1960PLCO11807
Registration Date	:	05.09.1960
Name of the Company	:	Excel Industries Limited
Category of the Company	:	Company limited by shares
Sub-Category of the Company	:	Indian Non-Government Company
Address of the Registered office and contact details	:	184-87, Swami Vivekanand Road, Jogeshwari (West), Mumbai 400 102. Maharashtra Tel : 91 22 66464200 Email : excel.mumbai@excelind.com
Whether listed company	:	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	Link Intime India Pvt. Ltd. C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai 400 083 Tel : 022 49186000 / 91 22 49186270 Fax: 91 22 49186060

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1.	Diethyl ThioPhosphoryl Chloride	20119	35.95

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN	Holding/ subsidiary/ associate	% of shares held	Applicable section
1.	Kamalijot Investments Limited Address: 184-87 Swami Vivekanand Road, Jogeshwari (W), Mumbai - 400 102	U65990MH1983PLC030597	Subsidiary	100%	2(87)(ii)
2.	Excel Bio Resources Limited Address: 184-87 Swami Vivekanand Road, Jogeshwari (W), Mumbai - 400 102	U01403MH2007PLC176907	Subsidiary	100%	2(87)(ii)
3.	Mobitrash Recycle Ventures Private Limited Address: 184-87 Swami Vivekanand Road, Jogeshwari (W), Mumbai - 400 102	U37100MH2015PTC269272	Associate	39.98%*	2(6)

* Shares held by subsidiaries of the Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter and Promoter Group									
(1) Indian									
a) Individuals / Hindu Undivided Family	423017	0	423017	3.37	423017	0	423017	3.37	0.00
b) Central Government / State Government(s)	0	0	0	0	0	0	0	0	0.00
c) Financial Institutions / Banks	0	0	0	0	0	0	0	0	0.00
d) Any Other (Specify)									
Bodies Corporate	6057100	0	6057100	48.18	6057100	0	6057100	48.18	0.00
Sub total (A)(1):	6480117	0	6480117	51.55	6480117	0	6480117	51.55	0.00
(2) Foreign									
a) Individuals (Non-Resident Individuals/ Foreign Individuals)	104082	0	104082	0.83	104082	0	104082	0.83	0.00
b) Government	0	0	0	0	0	0	0	0.00	0.00
c) Institutions	0	0	0	0	0	0	0	0.00	0.00
d) Foreign Portfolio Investor	0	0	0	0	0	0	0	0.00	0.00
e) Any Other (Specify)	0	0	0	0	0	0	0	0.00	0.00
Sub total (A)(2):	104082	0	104082	0.83	104082	0	104082	0.83	0.00
Total Shareholding of Promoter and Promoter Group(A)=(A)(1) + (A)(2)	6584199	0	6584199	52.38	6584199	0	6584199	52.38	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	825	0	825	0.01	825	0	825	0.01	0.00
b) Venture Capital Funds	0	0	0	0	0	0	0	0.00	0.00
c) Alternate Investment Funds	676	0	676	0.01	0	0	0	0.00	-0.01
d) Foreign Venture Capital Investors	0	0	0	0	0	0	0	0.00	0.00
e) Foreign Portfolio Investor	102883	100	102983	0.82	32165	100	32265	0.26	-0.56
f) Financial Institutions / Banks	976813	194	977007	7.77	910388	194	910582	7.24	-0.53
g) Insurance Companies	0	1	1	0	0	1	1	0.00	0.00
h) Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0.00	0.00
i) Any Other (Specify)									
Foreign Bank	24	398	422	0	24	398	422	0.00	0.00
Sub total (B)(1):	1081221	693	1081914	8.61	943402	693	944095	7.51	-1.10

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0.00	0.00
Sub Total (B)(2)	0	0	0	0	0	0	0	0.00	0.00
(3) Non-Institutions									
a) Individuals									
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh.	2699054	221241	2920295	23.23	2877501	172053	3049554	24.26	1.03
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1267601	0	1267601	10.08	962031	0	962031	7.65	-2.43
b) NBFCs registered with RBI	1160	0	1160	0.01	0	0	0	0.00	-0.01
Trust Employee	0	0	0	0	270	0	270	0.00	0.00
c) Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0.00	0.00
d) Any Other (Specify)									
IEPF	67270	0	67270	0.54	73668	0	73668	0.59	0.05
Trusts	0	270	270	0.00	0	270	270	0.00	0.00
Hindu Undivided Family	159490	0	159490	1.27	159461	0	159461	1.27	0.00
Non Residents	110443	545	110988	0.88	159514	500	160014	1.27	0.39
Clearing Member	28512	0	28512	0.23	12705	0	12705	0.10	-0.13
Bodies Corporate	347525	1468	348993	2.78	475410	871	476281	3.79	1.01
Others	0	0	0	0.00	37264	9921	47185	0.38	0.38
Sub-total (B)(3)	4681055	223524	4904579	39.02	4757824	183615	4941439	39.31	0.30
Total Public Shareholding (B) = (B)(1) + (B)(2) + (B)(3)	5762276	224217	5986493	47.62	5701226	184308	5885534	46.82	-0.80
Total (A) + (B)	12346475	224217	12570692	100.00	12285425	184308	12469733	99.20	-0.80
(C) Non Promoter - Non Public									
(1) Custodian/DR Holder	0	0	0	0.00	100959	0	100959	0.80	0.80
(2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.00	0	0	0	0.00	0.00
Total (A) + (B) + (C)	12346475	224217	12570692	100.00	12386384	184308	12570692	100.00	0

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	ANSHUL SPECIALTY MOLECULES PRIVATE LIMITED	5358682	42.63	0.00	5358682	42.63	0.00	0.00
2	DIPKANTI INVESTMENTS AND FINANCING PVT. LTD.	235732	1.88	0.00	235732	1.88	0.00	0.00
3	TRANSPEK INDUSTRY LIMITED	156650	1.25	0.00	156650	1.25	0.00	0.00
4	VIBRANT GREENTECH INDIA PRIVATE LIMITED	149991	1.19	0.00	149991	1.19	0.00	0.00
5	Dilipsinh G Bhatia	104082	0.83	0.00	104082	0.83	0.00	0.00
6	ASHWIN CHAMPRAJ SHROFF	83070	0.66	0.00	83070	0.66	0.00	0.00
7	PRITAMI INVESTMENTS PVT. LTD.	79862	0.64	0.00	79862	0.64	0.00	0.00
8	ATUL GOVINDJI SHROFF	59784	0.48	0.00	59784	0.48	0.00	0.00
9	RAVI ASHWIN SHROFF	47670	0.38	0.00	47670	0.38	0.00	0.00
10	HRISHIT ASHWIN SHROFF	47669	0.38	0.00	47669	0.38	0.00	0.00
11	HYDERABAD CHEMICAL PRODUCTS PRIVATE LIMITED	46833	0.37	0.00	46833	0.37	0.00	0.00
12	AMI KANTISEN SHROFF	31882	0.25	0.00	31882	0.25	0.00	0.00
13	SHRODIP INVESTMENTS PVT. LTD.	29350	0.23	0.00	29350	0.23	0.00	0.00
14	SHRUTI ATUL SHROFF	22018	0.18	0.00	22018	0.18	0.00	0.00
15	ANSHUL AMRISH BHATIA	21616	0.17	0.00	21616	0.17	0.00	0.00
16	PREETI DIPESH SHROFF	14110	0.11	0.00	14110	0.11	0.00	0.00
17	HIRAL TUSHAR DAYAL	10034	0.08	0.00	10034	0.08	0.00	0.00
18	DIPESH KANTISEN SHROFF	8619	0.07	0.00	8619	0.07	0.00	0.00
19	CHETANA P SARAIYA	8610	0.07	0.00	8610	0.07	0.00	0.00
20	USHA ASHWIN SHROFF	6497	0.05	0.00	6497	0.05	0.00	0.00
21	KANTISEN CHATURBHUI SHROFF- HUF	5494	0.04	0.00	5494	0.04	0.00	0.00
22	PRAFUL MANILAL SARAIYA	2033	0.01	0.00	2033	0.01	0.00	0.00
23	TUSHAR CHARANDAS DAYAL	1310	0.01	0.00	1310	0.01	0.00	0.00
24	VISHWA ATUL SHROFF	905	0.01	0.00	905	0.01	0.00	0.00
25	ABHAY SUNIL SARAIYA	150	0.00	0.00	150	0.00	0.00	0.00
26	KANTISEN CHATURBHUI SHROFF	51546	0.41	0.00	51546	0.41	0.00	0.00
	Total	6584199	52.38	0.00	6584199	52.38	0.00	0.00

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Cumulative Shareholding during the year 2018-19		Cumulative Shareholding during the year 2019-20	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year	6585125	52.38	6584199	52.38
	HiralTusharDayal sold 926 shares on 19.10.2018	(926)	0.00	0.00	0.00
	At the End of the year	6584199	52.38	6584199	52.38

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase/ Decrease in Shareholding during the year			Cumulative Shareholding at the end of the year	
		No. of Shares	% of total Shares of the Company	Date of change	Reason	No. of Shares	No. of Shares	% of total Shares of the Company
1	LIFE INSURANCE CORPORATION OF INDIA	962799	7.66				962799	7.66
				16 Aug 2019	SALE	(927)	961872	7.65
				06 Sep 2019	SALE	(2401)	959471	7.63
				27 Dec 2019	SALE	(5000)	954471	7.59
				31 Dec 2019	SALE	(10546)	943925	7.51
				03 Jan 2020	SALE	(7911)	936014	7.45
				10 Jan 2020	SALE	(9058)	926956	7.37
				17 Jan 2020	SALE	(4475)	922481	7.34
				24 Jan 2020	SALE	(32600)	889881	7.08
				07 Feb 2020	SALE	(760)	889121	7.07
	14 Feb 2020	SALE	(658)	888463	7.07			
	AT THE END OF THE YEAR					888463	7.07	
2	FINQUEST FINANCIAL SOLUTIONS PVT. LTD.	63105	0.50				63105	0.50
				26 Apr 2019	SALE	(3100)	60005	0.48
				31 May 2019	PURCHASE	31000	91005	0.72
				11 Oct 2019	PURCHASE	60000	151005	1.20
				28 Feb 2020	PURCHASE	2200	153205	1.22
				06 Mar 2020	PURCHASE	13000	166205	1.32
	AT THE END OF THE YEAR					166205	1.32	
3	MUSADDILAL RAWAT	142367	1.13				142367	1.13
	AT THE END OF THE YEAR						142367	1.13
4	DEEP J MASTER	103000	0.82				103000	0.82
				26 Apr 2019	SALE	(250)	102750	0.82
				03 May 2019	SALE	(64)	102686	0.82
				10 May 2019	PURCHASE	64	102750	0.82
				23 Aug 2019	PURCHASE	500	103250	0.82
				30 Aug 2019	PURCHASE	250	103500	0.82
	06 Sep 2019	PURCHASE	750	104250	0.83			

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase/ Decrease in Shareholding during the year			Cumulative Shareholding at the end of the year	
		No. of Shares	% of total Shares of the Company	Date of change	Reason	No. of Shares	No. of Shares	% of total Shares of the Company
				13 Sep 2019	PURCHASE	500	104750	0.83
				27 Sep 2019	PURCHASE	750	105500	0.84
				30 Sep 2019	PURCHASE	250	105750	0.84
				04 Oct 2019	PURCHASE	250	106000	0.84
				18 Oct 2019	PURCHASE	250	106250	0.85
				15 Nov 2019	PURCHASE	250	106500	0.85
				22 Nov 2019	PURCHASE	1250	107750	0.86
				29 Nov 2019	PURCHASE	250	108000	0.86
				06 Dec 2019	PURCHASE	250	108250	0.86
				13 Dec 2019	PURCHASE	250	108500	0.86
				20 Dec 2019	PURCHASE	250	108750	0.87
				31 Dec 2019	PURCHASE	250	109000	0.87
				10 Jan 2020	PURCHASE	500	109500	0.87
				17 Jan 2020	PURCHASE	250	109750	0.87
				07 Feb 2020	PURCHASE	750	110500	0.88
				14 Feb 2020	PURCHASE	1500	112000	0.89
				21 Feb 2020	PURCHASE	250	112250	0.89
				28 Feb 2020	PURCHASE	1000	113250	0.90
				06 Mar 2020	PURCHASE	2000	115250	0.92
				13 Mar 2020	PURCHASE	1500	116750	0.93
				20 Mar 2020	PURCHASE	750	117500	0.93
				27 Mar 2020	PURCHASE	1000	118500	0.94
				31 Mar 2020	PURCHASE	1000	119500	0.95
	AT THE END OF THE YEAR						119500	0.95
5	RAJJU D SHROFF	112352	0.89				112352	0.89
	AT THE END OF THE YEAR						112352	0.89
6	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	67270	0.54				67270	0.54
				05 July 2019	Refund	(121)	67149	0.53
				09 Aug 2019	Refund	(75)	67074	0.53
				27 Sep 2019	Transfer to IEPF	7720	74794	0.60
				30 Sep 2019	Transfer to IEPF	6	74800	0.60
				11 Oct 2019	Refund	(22)	74778	0.59
				18 Oct 2019	Refund	(165)	74613	0.59
				06 Dec 2019	Refund	(270)	74343	0.59
				27 Dec 2019	Refund	(270)	74073	0.59
				24 Jan 2020	Refund	(405)	73668	0.58
	AT THE END OF THE YEAR						73668	0.58

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase/ Decrease in Shareholding during the year			Cumulative Shareholding at the end of the year	
		No. of Shares	% of total Shares of the Company	Date of change	Reason	No. of Shares	No. of Shares	% of total Shares of the Company
7	VINOD KUMAR OHRI	70000	0.56				70000	0.56
	AT THE END OF THE YEAR						70000	0.56
8	ARCHANA KHANDELWAL	53220	0.42				53220	0.42
	AT THE END OF THE YEAR						53220	0.42
9	KALPANA JAIN	51552	0.41				51552	0.41
	AT THE END OF THE YEAR						51552	0.41
10	VEENA K JAGWANI	50000	0.40				50000	0.40
	AT THE END OF THE YEAR						50000	0.40

v. Shareholding of Directors and Key managerial Personnel:

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase/Decrease in shareholding during the year			Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date of change	Reason	No. of shares	No. of shares	% of total shares of the Company
DIRECTORS								
1.	Mr. Ashwin C Shroff	83070	0.66	—	—	0	83070	0.66
2.	Late Mrs. Usha A Shroff	6497	0.05	—	—	0	6497	0.05
3.	Mr. Ravi A Shroff	47670	0.38	—	—	0	47670	0.38
4.	Mr. Hrishit A Shroff	47669	0.38	—	—	0	47669	0.38
5.	Mr. Atul G Shroff	59784	0.48	—	—	0	59784	0.48
6.	Mr. Dipesh K Shroff	8619	0.07	—	—	0	8619	0.07
7.	Mr. R.N. Bhogale	0	0	—	—	0	0	0
8.	Mr. H N Motiwala	0	0	—	—	0	0	0
9.	Mr. P S Jhaveri	0	0	—	—	0	0	0
10.	Mr. M B Parekh	0	0	—	—	0	0	0
11.	Mr. P.K.Molri	0	0	—	—	0	0	0
12.	Mr. Shailesh Vaidya	0	0	—	—	0	0	0
13.	Mr. Rajeev M Pandia	0	0	—	—	0	0	0
14.	Dr. Meena Galliarra	0	0	—	—	0	0	0
Key Managerial Personnel (KMP)								
1.	Mr. S.K. Singhvi	100	0	—	—	0	100	0
2.	Mr. Devendra Dosi	—	—	—	—	0	0	0
3.	Mr. N. R. Kannan	—	—	—	—	0	0	0

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director and Whole-time Directors:
(Amt. in ₹)

Sr. No.	Particulars of Remuneration					Total Amount	
		Ashwin C Shroff	Late Usha A Shroff	Ravi A Shroff	Hrishit A Shroff	Total	
		Executive Chairman	Executive Vice Chairperson	Managing Director	Executive Director		
1.	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	80,00,000	3,82,667	87,40,000	50,23,333	2,21,46,000	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	42,56,361	2,59,600	51,84,223	28,19,548	1,25,19,732	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	—	—	—	—	—	
2.	Stock Option	—	—	—	—	—	
3.	Sweat Equity	—	—	—	—	—	
4.	Commission	69,34,083	—	76,16,411	39,20,841	1,84,71,335	
	— as % of profit	—	—	—	—	—	
	— others, specify	—	—	—	—	—	
5.	Others, please specify (UAS-Gratuity)	—	26,01,923	—	—	—	
	Total (A)	1,91,90,444	32,44,190	2,15,40,634	1,17,63,722	5,57,38,991	
	Ceiling as per the Act						11,06,03,864

B. Remuneration to Non-Executive Director
1. Independent Director

Sr. No.	Particulars of Remuneration	Name of Independent Directors							Total Amount
		Mr. R N Bhogale	Mr. H N Motiwalla	Mr. P S Jhaveri	Mr. M B Parekh	Mr. S S Vaidya	Mr. R M Pandia	Dr. Meena Galliard	
1.	Fee for attending Board/Committee Meetings	3,30,000	4,50,000	3,00,000	80,000	1,00,000	2,60,000	1,20,000	16,40,000
2.	Commission	8,00,000	8,00,000	8,00,000	6,00,000	6,00,000	8,00,000	6,00,000	50,00,000
3.	Others, please specify	—	—	—	—	—	—	—	—
	Total (B1)	11,30,000	12,50,000	11,00,000	6,80,000	7,00,000	10,60,000	7,20,000	66,40,000

2. Other Non-Executive Director

Sr. No.	Particulars of Remuneration	Name of Non-Executive Directors		Name of the Nominee Director	Name of the Nominee Director	Total Amount
		Mr. Atul G Shroff	Mr. Dipesh K Shroff	Mr. R. K. Sood	Mr. P. K. Molri	
1.	Fee for attending Board/ Committee Meetings	1,20,000	1,20,000	*80,000	*20,000	3,40,000
2.	Commission	6,00,000	6,00,000	*4,80,000	*1,20,000	18,00,000
3.	Others, please specify	—	—	—	—	—
	Total (B2)	7,20,000	7,20,000	5,60,000	1,40,000	21,40,000

Total Managerial remuneration to Non-Executive Director (B1 + B2)			87,80,000
Overall Ceiling as per the Act + Sitting Fees			1,10,60,386

* Sitting fees and Commission is paid to LIC for the period when the LIC Nominee Director is in employment with LIC. When the individual retires from LIC but continues to be a LIC Nominee Director on the Board of the Company, the sitting fees are paid to the individual, however the commission is paid to LIC. Accordingly, ₹ 80,000 paid as sitting fees to Mr. R. K. Sood includes ₹ 40,000 paid to LIC. ₹ 4,80,000 paid as Commission to Mr. R. K. Sood is actually paid to LIC. Similarly, Mr. P.K. Molri is not in the services of LIC, so ₹ 20,000 as sitting fees is paid to Mr. P.K. Molri but commission of ₹ 1,20,000 is actually paid to LIC.

Note: 1. Commission to the Directors pertains to the FY 2019-20.
2. Ceiling limits are for the year 2019-20

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total
		Mr. N. R. Kannan	Mr. Devendra Dosi	Mr. Surendra Singhvi	
		Chief Executive Officer	Chief Financial Officer	Company Secretary	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	80,96,490	69,46,474	23,35,215	1,73,78,179
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	3,51,321	—	21,600	3,72,921
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	—	—	—	—
2.	Stock Option	—	—	—	—
3.	Sweat Equity	—	—	—	—
4.	Commission	—	—	—	—
	— as % of profit	—	—	—	—
	— others, specify	—	—	—	—
5.	Others, please specify	—	—	—	—
	Total	84,47,811	69,46,474	23,56,815	1,77,51,100

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of Directors

ASHWIN C. SHROFF
Executive Chairman
DIN: 00019952

Date: 13th August, 2020
Place: Mumbai