



# EXCEL INDUSTRIES LIMITED

184-87, SWAMI VIVEKANAND ROAD,  
JOGESHWARI (W), MUMBAI - 400 102.

TEL. : +91 22 6646 4200 ★ FAX : +91 22 2678 3657

E-mail : excelmumbai@excelind.co.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

### PART I

(Rs. in Lacs)

Sr No.	Particulars	Quarter ended		Year ended	
		30.06.2012	31.03.2012	31.03.2012	
		(unaudited)	(unaudited)	(audited)	
	Sales / Income from operations	11110.81	8470.83	7433.73	32499.76
	Less: Excise duty	955.19	638.23	521.86	2361.41
1	(a) Net sales/income from operations - (Net of excise duty)	10155.62	7832.60	6911.87	30138.35
	(b) Other operating income	148.62	177.01	458.29	1411.13
	<b>Total income from operations (net)</b>	<b>10304.24</b>	<b>8009.61</b>	<b>7370.16</b>	<b>31549.48</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	4870.90	4400.42	4140.46	17261.91
	(b) Purchases of stock in trade	234.54	277.73	201.44	717.39
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	602.14	(165.54)	(258.60)	(370.54)
	(d) Employee benefit expense	1132.25	1035.60	1013.86	4151.17
	(e) Depreciation and amortisation expense	233.91	244.20	235.93	969.55
	(f) Power and fuel	678.25	611.85	644.36	2501.61
	(g) Repairs and maintenance	281.10	411.59	345.82	1380.77
	(h) Freight outward and forwarding expense	184.22	232.68	141.16	776.38
	(i) Other expenses	626.68	749.47	609.19	2558.53
	<b>Total expenses</b>	<b>8843.99</b>	<b>7798.00</b>	<b>7073.62</b>	<b>29946.77</b>
3	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>1460.25</b>	<b>211.61</b>	<b>296.54</b>	<b>1602.71</b>
4	Other income	39.80	183.43	63.18	465.95
5	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>1500.05</b>	<b>395.04</b>	<b>359.72</b>	<b>2068.66</b>
6	Finance costs	365.92	210.85	184.11	891.91
7	<b>Profit from ordinary activities after finance cost but before Exceptional items</b>	<b>1134.13</b>	<b>184.19</b>	<b>175.61</b>	<b>1176.75</b>
8	Exceptional item	-	-	724.01	724.01
9	<b>Profit from ordinary activities before Tax and Prior Period Adjustments</b>	<b>1134.13</b>	<b>184.19</b>	<b>899.62</b>	<b>1900.76</b>
10	Tax expense				
	- Current tax	241.00	23.63	167.66	364.00
	- Minimum Alternative Tax (Entitlement)/Utilisation	12.00	(12.00)	(103.63)	(12.00)
	- Deferred Tax	116.70	11.42	39.50	36.63
11	<b>Net Profit from ordinary activities after tax and before Prior Period Adjustments</b>	<b>764.43</b>	<b>161.14</b>	<b>796.09</b>	<b>1512.13</b>
12	Prior Period Adjustments	(4.56)	(20.86)	(30.26)	(46.50)
13	(Short)/Excess Provision for Taxation for earlier years	-	2.20	-	2.20
14	<b>Net Profit for the period</b>	<b>759.87</b>	<b>142.48</b>	<b>765.83</b>	<b>1467.83</b>
15	Paid-up Equity Share Capital (Face value Rs. 5/- per Equity Share)	545.28	545.28	545.28	545.28
16	Reserves excluding Revaluation Reserves (as per Balance sheet of Previous accounting year)	-	-	-	11750.98
17	<b>Earnings per shares (EPS) - in Rs.</b>				
	Basic and Diluted EPS before/after Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	6.97	1.31	7.02	13.46

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PART II					
Sr No.	Particulars	Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(unaudited)	(unaudited)	(unaudited)	(audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding:</b>				
	- No. of Shares	6409633	6410133	6498212	6410133
	- Percentage of Shareholding	58.78%	58.78%	59.59%	58.78%
2	<b>Promoters and promoter group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	38519	38519	38519	38519
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.86%	0.86%	0.87%	0.86%
	- Percentage of shares (as a % of the total share capital of the Company)	0.35%	0.35%	0.35%	0.35%
	b) Non-encumbered				
	- Number of shares	4457478	4456978	4368899	4456978
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.14%	99.14%	99.13%	99.14%
	- Percentage of shares (as a % of the total share capital of the Company)	40.87%	40.87%	40.06%	40.87%
<b>B. INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

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### NOTES:

1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 20th July, 2012 and have been subjected to Limited Review by the Auditors.
2. The development work on the Company's plot of land at Jogeshwari had been completed and the profit arising thereon amounting to Rs.724.01 lacs had been accounted as an exceptional item in the quarter of the previous year. There is no exceptional item in the first quarter of the current year.
3. The figures for the previous year have been regrouped wherever necessary.

FOR EXCEL INDUSTRIES LIMITED

**A C SHROFF**  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : 20<sup>th</sup> July, 2012



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Unaudited Segment wise Revenue, Results and Capital employed for the Quarter ended 30th June ,2012

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2012 (unaudited)	31.03.2012 (unaudited)	30.06.2011 (unaudited)	31.03.2012 (audited)
<b>A. Segment Revenue</b>				
i) Chemicals	10078.99	7751.60	7063.31	30455.07
ii) Environment & Biotech	225.25	258.01	306.85	1094.41
iii) Unallocated	-	-	-	-
Total Income from Operations	10304.24	8009.61	7370.16	31549.48
<b>B. Segment Results</b>				
Profit/(Loss) before Tax and Interest				
i) Chemicals	1893.01	685.95	600.20	3057.26
ii) Environment & Biotech	(38.80)	19.35	29.32	153.23
Total	1854.21	705.30	629.52	3210.49
Less: i) Interest	365.92	210.85	184.11	891.91
ii) Other Unallocable Expenditure net of Unallocable Income.	358.72	331.12	(423.95)	464.32
Total Profit/(Loss) Before Tax but after Prior Period Adjustments	1129.57	163.33	869.36	1854.26
<b>C. Capital Employed</b> (Segment Assets minus Segment Liabilities)				
i) Chemicals	19419.34	18701.84	16370.75	18701.84
ii) Environment & Biotech	457.83	209.21	724.22	209.21
iii) Unallocated	449.36	931.66	105.73	931.66
<b>Total</b>	20326.53	19842.71	17200.70	19842.71

Note:

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

FOR EXCEL INDUSTRIES LIMITED

(A.C. SHROFF)

CHAIRMAN & MANAGING DIRECTOR

Mumbai  
20th July, 2012