



Excel Industries Ltd.

Corporate & Registered Office



Result of postal ballot and remote e-voting conducted pursuant to the provisions of section 110 of the Companies Act, 2013

Date of declaration of the results: 5th October, 2015

- **Resolution No.1 : Special Resolution**

Creation of Mortgage/Charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings.

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	6465405	170	6465575
Postal Ballot	195818	3276	199094
Total	6661223	3446	6664669

% of votes in favour of the resolution	99.95
% of votes against the resolution	0.05

Based on the above, the Resolution has been passed with requisite majority.

- **Resolution No.2 : Special Resolution**

Alteration of Memorandum of Association of the Company: - Alteration of object clause III(1)

(No. of shares)

	Votes cast in favour	Votes cast against	Total
Remote e -voting	6465333	242	6465575
Postal Ballot	195508	3136	198644
Total	6660841	3378	6664219

% of votes in favour of the resolution	99.95
% of votes against the resolution	0.05

Based on the above, the Resolution has been passed with requisite majority.



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- **Resolution No.3 : Special Resolution**

Adoption of new set of Articles of Association of the Company

	(No. of shares)		
	Votes cast in favour	Votes cast against	Total
Remote e -voting	6465333	242	6465575
Postal Ballot	195488	3156	198644
Total	6660821	3398	6664219

% of votes in favour of the resolution	99.95
% of votes against the resolution	0.05

Based on the above, the Resolution has been passed with requisite majority.

For Excel Industries Limited

Ashwin C. Shroff
Chairman & Managing Director



Date: 05.10.2015

Place: Mumbai