



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS18001:2007
Certified by BIS.

16th May, 2023

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

In terms of regulation 23 (9) of SEBI (Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified for the half year ended 31st March, 2023.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Excel Industries Limited

S K Singhvi
Company Secretary

Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
Excel Industries Limited	Anshul Specialty Molecules Private Limited	Parent Entity	Sale of goods or services		42.40	Approved	42.40	5.45	5.45
Excel Industries Limited	Anshul Specialty Molecules Private Limited	Parent Entity	Purchase of goods or services		15.99	Approved	15.99	0.00	-21.07
Excel Industries Limited	Anshul Life Sciences	Enterprises owned or significantly influenced by key management personnel or their relatives	Purchase of goods or services		0.22	Approved	0.22	0.00	0.00
Excel Industries Limited	Agrocel Industries Private Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Sale of goods or services		11.03	Approved	11.03	10.28	10.19
Excel Industries Limited	Divakar Techno Specialities & Chemicals Private Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Any other transaction	Commission given to Related Party on sale of goods	23.70	Approved	23.70	0.00	-13.65
Excel Industries Limited	C C Shroff Research Institute	Enterprises owned or significantly influenced by key management personnel or their relatives	Sale of goods or services		0.02	Approved	0.02	0.03	0.04
Excel Industries Limited	Mobitrash Recycle Ventures Private Limited	Associate Company	Sale of goods or services		44.54	Approved	44.54	0.65	44.37
Excel Industries Limited	Mobitrash Recycle Ventures Private Limited	Associate Company	Purchase of goods or services		0.02	Approved	0.02	0.00	0.00
Excel Industries Limited	Shrujan Creations	Enterprises owned or significantly influenced by key management personnel or their relatives	Purchase of goods or services		0.36	Approved	0.36	0.00	0.00
Excel Industries Limited	Transchem Agritech Pvt. Ltd	Enterprises owned or significantly influenced by key management personnel or their relatives	Purchase of goods or services		0.15	Approved	0.15	0.00	0.00

Excel Industries Limited	Shroff Family Charitable Trust	Enterprises owned or significantly influenced by key management personnel or their relatives	Sale of goods or services		2.04	Approved	2.04	0.40	0.00
Excel Industries Limited	Indian Centre for Climate and Societal Impact Research	Enterprises owned or significantly influenced by key management personnel or their relatives	Any other transaction	CSR/Donation	20.00	Approved	20.00	0.00	0.00
Excel Industries Limited	Shree Vivekanand Research and Training Institute	Enterprises owned or significantly influenced by key management personnel or their relatives	Any other transaction	CSR/Donation	76.60	Approved	76.60	0.00	0.00
Excel Industries Limited	Shrujan Trust	Enterprises owned or significantly influenced by key management personnel or their relatives	Any other transaction	CSR/Donation	25.00	Approved	25.00	0.00	0.00
Excel Industries Limited	Mr. Ashwin C. Shroff	Executive Chairman	Any other transaction	Salary, Bonus & contribution to PF & Commission	148.91	Approved	148.91	-104.47	-116.41
Excel Industries Limited	Mr. Ravi A. Shroff	Managing Director	Any other transaction	Salary, Bonus & contribution to PF & Commission	178.32	Approved	178.32	-134.49	-175.49
Excel Industries Limited	Mr. Hrishit A. Shroff	Executive Director	Any other transaction	Salary, Bonus & contribution to PF & Commission	110.46	Approved	110.46	-93.10	-119.27
Excel Industries Limited	Mr. R. N. Bhogale	Independent Director	Any other transaction	Commission	1.00	Approved	1.00	-7.00	-8.00
Excel Industries Limited	Mr. R. N. Bhogale	Independent Director	Any other transaction	Sitting Fees	4.40	Approved	4.40	0.00	0.00
Excel Industries Limited	Mr. H. N. Motiwala	Independent Director	Any other transaction	Commission	1.00	Approved	1.00	-7.00	-8.00
Excel Industries Limited	Mr. H. N. Motiwala	Independent Director	Any other transaction	Sitting Fees	4.70	Approved	4.70	0.00	0.00
Excel Industries Limited	Mr. P. S. Jhaveri	Independent Director	Any other transaction	Commission	1.00	Approved	1.00	-7.00	-8.00
Excel Industries Limited	Mr. P. S. Jhaveri	Independent Director	Any other transaction	Sitting Fees	2.30	Approved	2.30	0.00	0.00
Excel Industries Limited	Mr. M. B. Parekh	Independent Director	Any other transaction	Commission	0.75	Approved	0.75	-5.25	-6.00
Excel Industries Limited	Mr. M. B. Parekh	Independent Director	Any other transaction	Sitting Fees	1.30	Approved	1.30	0.00	0.00
Excel Industries Limited	Mr. S. S. Vaidya	Independent Director	Any other transaction	Commission	0.75	Approved	0.75	-5.25	-6.00
Excel Industries Limited	Mr. S. S. Vaidya	Independent Director	Any other transaction	Sitting Fees	2.00	Approved	2.00	0.00	0.00
Excel Industries Limited	Mr. R. M. Pandia	Independent Director	Any other transaction	Commission	3.00	Approved	3.00	-7.00	-10.00

Excel Industries Limited	Mr. R. M. Pandia	Independent Director	Any other transaction	Sitting Fees	4.40	Approved	4.40	0.00	0.00
Excel Industries Limited	Mr. Dipesh K. Shroff	Non Executive Non Independent Director	Sale of goods or services		0.04	Approved	0.04	0.00	0.00
Excel Industries Limited	Mr. Dipesh K. Shroff	Non Executive Non Independent Director	Any other transaction	Commission	0.75	Approved	0.75	-5.25	-6.00
Excel Industries Limited	Mr. Dipesh K. Shroff	Non Executive Non Independent Director	Any other transaction	Sitting Fees	1.90	Approved	1.90	0.00	0.00
Excel Industries Limited	Mr. Atul G. Shroff	Non Executive Non Independent Director	Any other transaction	Commission	0.75	Approved	0.75	-5.25	-6.00
Excel Industries Limited	Mr. Atul G. Shroff	Non Executive Non Independent Director	Any other transaction	Sitting Fees	1.50	Approved	1.50	0.00	-0.50
Excel Industries Limited	Dr. Meena Galliard	Independent Director	Any other transaction	Commission	0.75	Approved	0.75	-5.25	-6.00
Excel Industries Limited	Dr. Meena Galliard	Independent Director	Any other transaction	Sitting Fees	2.60	Approved	2.60	0.00	0.00
Excel Industries Limited	Mr. Collu Vikas Rao	Nominee Director	Any other transaction	Commission	0.75	Approved	0.75	-5.25	-6.00
Excel Industries Limited	Mr. Collu Vikas Rao	Nominee Director	Any other transaction	Sitting Fees	0.50	Approved	0.50	0.00	0.00
Kamaljiyot Investments Limited	TML Industries Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Interest received		4.19	Approved	4.19	1.36	4.99
Kamaljiyot Investments Limited	TML Industries Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Inter-corporate deposit		0.00	Approved	0.00	70.00	70.00
Excel Bio Resources Limited	TML Industries Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Inter-corporate deposit		0.00	Approved	0.00	30.00	30.00
Excel Bio Resources Limited	TML Industries Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Interest received		1.94	Approved	1.94	0.98	2.63
Excel Industries Limited	Excel Bio Resources Limited	Subsidiary	Sale of goods or services		3.79	Approved	3.79	0.00	0.00
Excel Industries Limited	Excel Industries Limited, Employees Group Gratuity Fund	Enterprises owned or significantly influenced by key management personnel or their relatives	Any other transaction	Contribution to fund	18.51	Approved	18.51	0.00	0.00
Excel Industries Limited	Mibiome Therapeutics Llp	Enterprises owned or significantly influenced by key management personnel or their relatives	Purchase of goods or services		-0.03	Approved	-0.03	0.00	0.00

Excel Industries Limited	Pidilite Industries Limited	Enterprises owned or significantly influenced by key management personnel or their relatives	Sale of goods or services		2.86	Approved	2.86	0.00	0.00
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