



Excel Industries Ltd.



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

22nd July, 2020

BSE Ltd.

Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Ltd.

Exchange Plaza
BandraKurla Complex
Bandra (E), Mumbai 400 051.

Ref:- Scrip Code : BSE - 500650, NSE - EXCELINDUS

Dear Sir / Madam,

Sub: - Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standard for the half year ended 31st March, 2020.

Please take the same on record.

For Excel Industries Limited

S.K. Singhvi
Company Secretary

Encl - as above

CONSOLIDATED RELATED PARTY TRANSACTIONS DISCLOSURE FOR THE HALF YEAR ENDED MARCH 31, 2020.

1. Name of related parties and nature of relationship:

(a) Parent entity

The Group is controlled by the following entity:

Name	Type	Place of incorporation	Ownership interest as at March 31, 2020
Anshul Specialty Molecules Private Limited	Immediate and Ultimate Parent Company	India	42.63%

(b) Subsidiaries

Excel Bio Resources Limited
Kamaljyot Investments Limited

(c) Key Management Personnel (KMP)

Mr. Ashwin C. Shroff (Executive Chairman)
Late Mrs. Usha A. Shroff (Executive Vice Chairperson) (upto April 29, 2019)
Mr. Ravi A. Shroff (Managing Director)
Mr. Hrishit A. Shroff (Executive Director)
Mr. R. N. Bhogale (Independent Director)
Mr. H. N. Motiwala (Independent Director)
Mr. P. S. Jhaveri (Independent Director)
Mr. M. B. Parekh (Independent Director)
Mr. S. S. Vaidya (Independent Director)
Mr. R. M. Pandia (Independent Director)
Mr. Dipesh K. Shroff (Non - Executive Director)
Mr. Atul G. Shroff (Non - Executive Director)
Mrs. Dr. Meena A. Galliara (Independent Director)
Mr. R. K. Sood (Nominee Director - LIC) (upto November 11, 2019)
Mr. P. K. Molri (Nominee Director - LIC) (w.e.f. February 7, 2020)

Relatives of KMP with whom transactions have taken place:

Mrs. Anshul A. Bhatia (Daughter of Mr. Ashwin C Shroff and Late Mrs. Usha A Shroff)

(d) Enterprise over which KMP or their relative have significant influence and transactions have taken place:

Agrocel Industries Private Limited
Divakar Techno Specialities & Chemicals Private Limited
Mobitrash Recycle Ventures Private Limited *
Shree Vivekanand Research and Training Institute
C C Shroff Research Institute
Transpek Industry (Europe) Limited
Transpek Industry Limited
TML Industries Limited
C C Shroff Self Help Centre
Rashtriya Seva Trust
Shrujan Trust
Shrujan Creations
Shroff Family Charitable Trust
Shroff Foundation Trust

* also an associate company

(2) Related Party Transaction

(All amounts in INR lakhs)

(a) - Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Particulars	Sale of goods	Sale of services	Interest Received	Purchase of traded goods	Purchase of Services	Dividend Paid	Sales commission	Salary, Bonus & contribution to PF	Directors Sitting fees	CSR / Donation Expenditure	Amount receivable from related parties	Amount payable to related parties
Parent entity												
Anshul Specialty Molecules Private Limited	6.07	18.50	-	0.01	-	549.26	-	-	-	-	15.08	-
Subsidiaries												
Excel Bio Resources Limited	-	0.07	-	-	-	-	-	-	-	-	3.46	-
Enterprises owned or significantly influenced by key management personnel or their relatives												
Agrocel Industries Private Limited	0.90	6.70	-	1.18	-	-	-	-	-	-	8.39	-
Transpek Industry Limited	-	-	-	-	-	16.06	-	-	-	-	-	-
Divakar Techno Specialities & Chemicals Private Limited	-	-	-	-	-	-	16.83	-	-	-	-	10.23
C C Shroff Research Institute	-	0.07	-	-	-	-	-	-	-	-	0.08	-
C C Shroff Self Help Centre	-	-	-	0.07	-	-	-	-	-	-	-	-
Transpek Industry (Europe) Limited	-	-	-	-	13.14	-	-	-	-	-	-	5.66
Mobitrash Recycle Ventures Private Limited	0.32	0.32	-	-	-	-	-	-	-	-	2.64	0.11
TML Industries Limited	17.60	-	6.16	-	-	-	-	-	-	-	3.08	-
Shree Vivekanand Research and Training Institute	-	-	-	-	-	-	-	-	-	143.00	-	-
Samarth Gram Vikas Trust	-	-	-	-	-	-	-	-	-	-	-	-
Rashtriya Seva Trust	-	-	-	-	-	-	-	-	-	2.50	-	-
Shroff Family Charitable Trust	-	1.76	-	-	-	-	-	-	-	-	1.28	-
Shroff Foundation Trust	-	-	-	-	-	-	-	-	-	-	-	-
Shrujan Trust	-	-	-	-	-	-	-	-	-	12.75	-	-
Shrujan Creations	-	-	-	0.39	-	-	-	-	-	-	-	-
Mr. Ashwin.C. Shroff	1.86	-	-	-	-	8.51	-	81.54	-	-	-	69.34
Mrs. Usha A. Shroff	-	-	-	-	-	0.67	-	-	-	-	-	-
Mr. Ravi A. Shroff	-	-	-	-	-	4.89	-	125.28	-	-	-	76.16
Mr. H. A. Shroff	-	-	-	-	-	4.88	-	62.99	-	-	-	39.21
Mr. R. N. Bhogale	-	-	-	-	-	-	-	1.00	2.20	-	-	8.00
Mr. H. N. Motiwala	-	-	-	-	-	-	-	0.50	3.10	-	-	8.00
Mr. P. S. Jhaveri	-	-	-	-	-	-	-	1.00	2.40	-	-	8.00
Mr. M. B. Parekh	-	-	-	-	-	-	-	2.50	0.60	-	-	6.00
Mr. S. S. Vaidya	-	-	-	-	-	-	-	2.50	0.60	-	-	6.00
Mr. R. M. Pandia	-	-	-	-	-	-	-	1.00	2.10	-	-	8.00
Mr. Dipesh K. Shroff	-	-	-	-	-	0.89	-	0.50	0.80	-	-	6.00
Mr. Atul G. Shroff	-	-	-	-	-	6.13	-	0.50	0.78	-	-	6.00
Dr. Meena Galliara	-	-	-	-	-	-	-	6.00	1.00	-	-	6.00
Mr. R. K. Sood	-	-	-	-	-	-	-	-	0.40	-	-	-
Mr. P. K. Molri	-	-	-	-	-	-	-	2.50	0.20	-	-	6.00
Mrs. Anshul A. Bhatia	-	-	-	-	-	2.21	-	-	-	-	-	-
	26.75	27.42	6.16	1.65	13.14	593.50	16.83	287.82	14.18	158.25	34.00	268.72

(b) Loans and advances in the nature of loans to related parties:

Disclosure for loans and advances in terms of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015.

Particulars	Purpose of Loan	As at March 31, 2020
Loans to - TML Industries Limited		
Balance as at year end	Business Purpose	100.00
Maximum amount outstanding at any time during the year		100.00