

DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS OF EXCEL INDUSTRIES LIMITED ("THE COMPANY") DURING FY 2022- 2023

Overview of Familiarization Programme

- To facilitate independent directors in the performance of their duties and responsibilities, Directors are provided with information regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.
- Independent directors are also taken through detailed business strategy for various businesses during the Board of Directors meetings.
- The meeting of the Independent Directors was held on 24th March, 2023.
- The Chairman of the Board depending on the individual director's needs offer them to nominate for relevant external training programs.

The Independent Directors are made aware of the following:

- Nature of the industry in which the Company operates, major factors influencing the industry, major industry players, their market share etc.
- Business Model of the Company
- Their role and responsibilities and liabilities at the time of their appointment which also stipulates terms and conditions of their appointment.
- Updates on relevant statutory and regulatory changes are apprised to the Directors from time to time.

Details of Familiarization sessions included in Board Meeting held during the Year 2022-23 pursuant to the Policy are as follows:

Date of Program	Hours Spent	Area Covered
01.08.2022	1 hour	The Risk Management Committee meeting was held at our Roha Plant. The Directors were apprised about the operations at the plant and agencies carrying out the CSR activities.
11.11.2022	3 hours 20 minutes	Apprised the Board on the amendments to regulation 34(2)(f) of SEBI (LODR) vide its circular dated 10/05/2021 requiring the renaming of Business Responsibility Report to Business Responsibility and Sustainability Report.
10.02.2023	4 hours 20 minutes	Apprised the Board on the amendments to regulation 16 of SEBI (LODR) vide its circular dated 17/01/2023 requiring amendments to Nomination and Remuneration Policy of the Company.
24.03.2023	3 hours	Company's Business operations and Annual operating plans.