

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Overview of Familiarization Programme

- To facilitate independent directors in the performance of their duties and responsibilities, Directors are provided orientation regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.
- Independent directors are also taken through detailed business strategy for various businesses during the familiarization sessions held during the year.
- The meeting of the Independent Directors was scheduled on 27th March, 2020. However, due to declaration of lockdown by the Central Govt from 25th March to 17th May, the meeting was postponed to a future date post removal of lockdown by Central Govt. and Maharashtra Govt."
- The Chairman of the Board depending on the business needs may also nominate independent directors for relevant external training programs.

The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment which also stipulates terms and conditions of their appointment.

Updates on relevant statutory and regulatory changes are apprised to the Directors from time to time.

Details of Familiarization sessions included in Board Meeting held during the Year 2019-20 pursuant to the Policy are as follows:

Date of Program	Area Covered
24.05.2019	Industry overview, Company Business operations and Annual operating plans.
27.06.2019	
13.08.2019	
08.11.2019	
07.02.2020	

Details of attendance of Independent Directors in Familiarization Sessions included in Board Meeting held during the year are as follows:

Sr.No.	Name of Independent Director	No. of Sessions Attended
		FY 2019-20
1	Mr. Harish N. Motiwalla	5
2.	Mr. Ramchandra N Bhogle	5
3.	Mr. P.S.Jhaveri	5
4.	Mr. Madhukar B Parekh	3
5.	Mr. Shailesh S Vaidya	4
6.	Mr. Rajeev M Pandia	4
7.	Dr. Meena Galliara	3