



Excel Industries Ltd.



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24th March, 2023

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Outcome of Board Meeting

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today, the Board has approved appointment of Mr. Dinesh Bhagat (DIN: 10039806), Nominee of LIC of India, as an Additional Director with effect from 24th March, 2023.

The details as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are enclosed herewith as Annexure A.

List of Directors on the Board of the Company with effect from 24th March, 2023 is provided in Annexure B.

Kindly take the information on record.

Thanking you,
Yours faithfully,

For Excel Industries Limited

S K Singhvi
Company Secretary
Encl: As above



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ANNEXURE A

Sr. No.	Disclosure Requirements	Details
1.	Reason for Change: Appointment	Mr. Dinesh Kumar Bhagat is nominated by LIC on the Board of the Company.
2.	Date of appointment	w.e.f 24 th March, 2023, subject to approval of the shareholders. Tenure: The Director is liable to retire by rotation.
3.	Brief Profile	Mr. Dinesh Bhagat is an Honors Graduate in the field of Finance/Commerce from the University of Delhi. He joined LIC in 1985 as a Direct Recruit Officer and presently working as Zonal Manager, Northern Zone, Life Insurance Corporation of India. During his illustrious stint in LIC, he has extensively contributed in the area of Marketing for almost 29 Years. Being a self motivated and result oriented marketing professional, he has largely contributed in key areas of Marketing and Personnel and has a comprehensive knowledge of Marketing and Human Resource Development. He has been richly recognized for his contributions for the growth of Pension & Group Schemes in the Life Insurance Corporation. He has served the Corporation in very prominent positions which includes Zonal Manager Eastern Zone, Kolkata, Chief (Pension & Group Schemes), Central Office, Mumbai, Sr. Divisional Manager and Marketing Manager of different Divisions.
4.	Disclosure of relationship between Directors	The Director is not related to any Director on the Board of the Company



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ANNEXURE B

List of Directors of the Company with effect from 24th March, 2023

Sr. No.	Name of the Director	Designation
1.	Mr. Ashwin C. Shroff	Executive Chairman
2.	Mr. Ravi A. Shroff	Managing Director
3.	Mr. Hrishit A. Shroff	Executive Director
4.	Mr. Atul G. Shroff	Non- Executive Director
5.	Mr. Dipesh K. Shroff	Non-Executive Director
6.	Mr. Harish N. Motiwalla	Independent Director
7.	Mr. Priyam S. Jhaveri	Independent Director
8.	Mr. Ramchandra N. Bhogale	Independent Director
9.	Mr. Shailesh S. Vaidya	Independent Director
10.	Mr. Rajeev M. Pandia	Independent Director
11.	Mr. Madhukar B. Parekh	Independent Director
12.	Dr. Meena A. Galliara	Independent Director
13.	Mr. Dinesh K. Bhagat	Non-Executive-Nominee Director