



Excel Industries Ltd.



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

25th September, 2020

BSE Ltd.
Listing Department,
PheerozeJeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Dear Sir,

Sub: Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Below are the details as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of the AGM	25 th September, 2020
Total number of shareholders on record date	21759
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	0
Public	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	16
Public	56



Excel Industries Ltd.



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The details of voting through remote e-voting process plus e-voting at the Annual General Meeting are enclosed herewith for each Resolution taken up at the Annual General Meeting along with the Scrutinizer's Report.

All the following resolutions were passed at the Annual General Meeting through requisite majority

1. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment
3. To consider appointment of Mr. P. K. Molri as a Nominee Director
4. To ratify the remuneration of the Cost Auditors.

Please take the results of Remote e-voting and e-voting at the Annual General Meeting on your record.

Thanking you

Yours faithfully,

For Excel Industries Limited

S. K. Singhvi
Company Secretary



PRASHANT DIWAN
B.Com, LL.B, FCS, AICWA
Practicing Company Secretary

B-703/704, Anand Sagar,
M. G. Road, Kandivali (W), Mumbai 400067

- (e) The votes of Remote e-voting and e-voting during the AGM were unblocked on 25th September, 2020 at around 5.10 p.m. IST in the presence and association of two witnesses who are not in the employment of the Company. The results of Remote e-voting and e-voting during AGM along with the List of members who voted 'Assent' or 'Dissent' on the resolutions, were downloaded from the e-voting website of Link Intime India Pvt Ltd.
- (f) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including MCA & SEBI Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'Assent' or 'Dissent' on the resolutions stated in the AGM Notice.
- (g) The shareholders exercised their voting either by Remote e-voting or e-voting during AGM. There was no shareholder who availed for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted was considered.
- 3) The detailed report on Scrutinizing the Remote e-voting and e-voting during the AGM are enclosed herewith as under:
- (a) Annexure 1 – Consolidated Summary of e-voting during AGM and Remote e-voting
(b) Annexure 2 – Summary of e-voting during AGM
(c) Annexure 3 – Summary of Remote e-voting
(d) Annexure 4 – Consolidated Members Category Wise Voting Report (Resolution wise)
(e) Annexure 5 – Register of e-voting during AGM (Resolution wise)
(f) Annexure 6 – Register of Remote e-Voting (Resolution wise)
- 4) I hereby handover the registers / records for safe custody to Mr. Ashwin Shroff, Executive Chairman of the Company.
- 5) You may accordingly declare the results of the voting conducted by e-voting during AGM and Remote e-voting.

Thanking you
Yours faithfully

PRASHANT
DEVENDRA
DIWAN

Digitally signed by PRASHANT DEVENDRA
DIWAN
DN: c=IN, o=Personal,
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600ff9a702249908800ac7742604f002
04762c, cn=PRASHANT DEVENDRA
DIWAN
Date: 2020.09.26 10:38:49 +05'30'

PRASHANT DIWAN
SCRUTINIZER

PR: 530/2017
UDIN: F001403B000777497

Place: Mumbai
Date: 26th September, 2020

Encl: as above

ANNEXURE 1

EXCEL INDUSTRIES LIMITED

CONSOLIDATED SUMMARY OF e-VOTING DURING AGM AND REMOTE e-VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon	Ordinary	79	7193288	0	7193288	7193288	100.00	0	0.00
2	To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	79	7193288	0	7193288	7179841	99.81	13447	0.19
3	To consider appointment of Mr. P. K. Molri as a Nominee Director	Ordinary	79	7193288	0	7193288	7193288	100.00	0	0.00
4	To ratify the remuneration of the Cost Auditors	Ordinary	79	7193288	6	7193282	7193257	100.00	25	0.00

PRASHANT
DEVENDRA
DIWAN

Digitally signed by PRASHANT DEVENDRA
DIWAN
DN: c=IN, o=Personal,
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serialNumber=05220203245879aef84310
2d9f5ac702a490d886bac77a58d45cb02d
4762c, cn=PRASHANT DEVENDRA DIWAN
Date: 2020.09.26 10:35:03 +05'30'

ANNEXURE 2

EXCEL INDUSTRIES LIMITED

SUMMARY OF e-VOTING DURING AGM

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon	Ordinary	8	2150	0	2150	2150	100.00	0	0.00
2	To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	8	2150	0	2150	2150	100.00	0	0.00
3	To consider appointment of Mr. P. K. Molri as a Nominee Director	Ordinary	8	2150	0	2150	2150	100.00	0	0.00
4	To ratify the remuneration of the Cost Auditors	Ordinary	8	2150	0	2150	2150	100.00	0	0.00

ANNEXURE 3

EXCEL INDUSTRIES LIMITED

SUMMARY OF REMOTE VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIO VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon	Ordinary	71	7191138	0	7191138	7191138	100.00	0	0.00
2	To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	71	7191138	0	7191138	7177691	99.81	13447	0.19
3	To consider appointment of Mr. P. K. Molri as a Nominee Director	Ordinary	71	7191138	0	7191138	7191138	100.00	0	0.00
4	To ratify the remuneration of the Cost Auditors	Ordinary	71	7191138	6	7191132	7191107	100.00	25	0.00

Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 1			To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6584199	6170988	93.72	6170988	0	100.00	0.00
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		6170988	93.72	6170988	0	100.00	0.00
Public- Institutions	Remote E-Voting	931962	915910	98.28	915910	0	100.00	0.00
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		915910	98.28	915910	0	100.00	0.00
Public- Non Institutions	Remote E-Voting	5054531	104240	2.06	104240	0	100.00	0.00
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00
	Total		106390	2.10	106390	0	100.00	0.00
Total		12570692	7193288	57.22	7193288	0	100.00	0.00

Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 2			To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6584199	6170988	93.72	6170988	0	100.00	0.00
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		6170988	93.72	6170988	0	100.00	0.00
Public- Institutions	Remote E-Voting	931962	915910	98.28	902463	13447	98.53	1.47
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		915910	98.28	902463	13447	98.53	1.47
Public- Non Institutions	Remote E-Voting	5054531	104240	2.06	104240	0	100.00	0.00
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00
	Total		106390	2.10	106390	0	100.00	0.00
Total		12570692	7193288	57.22	7179841	13447	99.81	0.19

Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 3			To consider appointment of Mr. P. K. Molri as a Nominee Director					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6584199	6170988	93.72	6170988	0	100.00	0.00
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		6170988	93.72	6170988	0	100.00	0.00
Public- Institutions	Remote E-Voting	931962	915910	98.28	915910	0	100.00	0.00
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		915910	98.28	915910	0	100.00	0.00
Public- Non Institutions	Remote E-Voting	5054531	104240	2.06	104240	0	100.00	0.00
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00
	Total		106390	2.10	106390	0	100.00	0.00
Total		12570692	7193288	57.22	7193288	0	100.00	0.00

Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 4		To ratify the remuneration of the Cost Auditors						
Resolution required: Special / Ordinary		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6584199	6170988	93.72	6170988	0	100.00	0.00
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		6170988	93.72	6170988	0	100.00	0.00
Public- Institutions	Remote E-Voting	931962	915910	98.28	915910	0	100.00	0.00
	E-Voting during AGM		0	0.00	0	0	0.00	0.00
	Total		915910	98.28	915910	0	100.00	0.00
Public- Non Institutions	Remote E-Voting	5054531	104234	2.06	104209	25	99.98	0.02
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00
	Total		106384	2.10	106359	25	99.98	0.02
Total		12570692	7193282	57.22	7193257	25	100.00	0.00