



16th May, 2023

BSE Ltd. Listing Department, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051

Sub: Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

In terms of regulation 23 (9) of SEBI (Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified for the half year ended 31st March, 2023.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Excel Industries Limited

S K Singhvi **Company Secretary**

Chemicals Business / Environment & Biotech Division Polymer Inputs / Pharmaceuticals Intermediaries/Veterinary API's 184-87, S. V. Road, Jogeshwari (West),

Excel Industries Limited Mumbai-400102, Maharashtra, India. CIN: L24200MH1960PLC011807

E: excelmumbai@excelind.com T: 91-22-66464200 F: +91-22-2678 3657 W: http://www.excelind.co.in

| Details of the party (listed entity /subsidiary) entering inter the transaction | o Details of the co | unterparty | | | | | | In case monies are due to either party as a result of the transaction | |
|---|--|---|--------------------------------------|---|--|------------|---|---|-----------------|
| Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on | Value of transaction during the reporting period | Opening balance | Closing balance |
| Excel Industries Limited | Anshul Specialty Molecules Private Limited | Parent Entity | Sale of goods or services | | 42.40 | Approved | 42.40 | 5.45 | 5.45 |
| Excel Industries Limited | Anshul Specialty Molecules Private Limited | Parent Entity | Purchase of goods or services | | 15.99 | Approved | 15.99 | 0.00 | -21.07 |
| Excel Industries Limited | Anshul Life Sciences | Enterprises owned or significantly influenced by key management personnel or their relatives | Purchase of goods or services | | 0.22 | Approved | 0.22 | 0.00 | 0.00 |
| Excel Industries Limited | Agrocel Industries Private Limited | Enterprises owned or significantly influenced by key management personnel or their relatives | Sale of goods or services | | 11.03 | Approved | 11.03 | 10.28 | 10.19 |
| Excel Industries Limited | Divakar Techno Specialities & Chemicals Private Limited | Enterprises owned or significantly influenced by key management personnel or their relatives | Any other transaction | Commission given to Related Party on sale of goods | | Approved | 23.70 | | -13.65 |
| Excel Industries Limited | C C Shroff Research Institute | Enterprises owned or significantly influenced by key management personnel or their relatives | Sale of goods or services | | 0.02 | Approved | 0.02 | 0.03 | 0.04 |
| Excel Industries Limited | Mobitrash Recycle Ventures Private Limited | Associate Company | Sale of goods or services | | 44.54 | Approved | 44.54 | 0.65 | 44.37 |
| Excel Industries Limited | Mobitrash Recycle Ventures Private Limited | Associate Company | Purchase of goods or services | | 0.02 | Approved | 0.02 | 0.00 | 0.00 |
| Excel Industries Limited | Shrujan Creations | Enterprises owned or significantly influenced by key management personnel or their relatives | Purchase of goods or services | | 0.36 | Approved | 0.36 | 0.00 | 0.00 |
| Excel Industries Limited | Transchem Agritech Pvt. Ltd | Enterprises owned or significantly influenced by key management personnel or their relatives | Purchase of goods or services | | 0.15 | Approved | 0.15 | 0.00 | 0.00 |

| | | Enterprises owned or significantly influenced by key | | | | | | | |
|------------------------------|--|---|--------------------------|-----------------|--------|----------|--------|---------|---------|
| | | management personnel or | Sale of goods or | | | | | | |
| Excel Industries Limited | Shroff Family Charitable Trust | their relatives | services | | 2.04 | Approved | 2.04 | 0.40 | 0.00 |
| | | Enterprises owned or | | | | | | | |
| | Indian Centre for Climate and Societal | significantly influenced by key | Any other | | | | | | |
| Excel Industries Limited | Impact Research | management personnel or their relatives | Any other transaction | CSR/Donation | 20.00 | Approved | 20.00 | 0.00 | 0.00 |
| Exect industries Ennited | impact Research | | transaction | Convertient | 20.00 | Approved | 20.00 | 0.00 | 0.00 |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | Shree Vivekanand Research and | management personnel or | Any other | | | | | | |
| Excel Industries Limited | Training Institute | their relatives | transaction | CSR/Donation | 76.60 | Approved | 76.60 | 0.00 | 0.00 |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | | management personnel or | Any other | | | | | | |
| Excel Industries Limited | Shrujan Trust | their relatives | transaction | CSR/Donation | 25.00 | Approved | 25.00 | 0.00 | 0.00 |
| | | | | Salary, Bonus & | | | | | |
| | | | | contribution to | | | | | |
| | | | Any other | PF & | | | | | |
| Excel Industries Limited | Mr. Ashwin C. Shroff | Executive Chairman | transaction | Commission | 148 91 | Approved | 148.91 | -104.47 | -116.41 |
| | | | | | 110101 | | 1001 | 10 | 110.11 |
| | | | | Salary, Bonus & | | | | | |
| | | | | contribution to | | | | | |
| | | | Any other | PF & | | | | | |
| Excel Industries Limited | Mr. Ravi A. Shroff | Managing Director | transaction | Commission | 178.32 | Approved | 178.32 | -134.49 | -175.49 |
| | | | | Salary, Bonus & | | | | | |
| | | | | contribution to | | | | | |
| | | | Any other | PF & | | | | | |
| Excel Industries Limited | Mr. Hrishit A. Shroff | Executive Director | transaction | Commission | 110.46 | Approved | 110.46 | -93.10 | -119.27 |
| | | | Any other | | | | | | |
| Excel Industries Limited | Mr. R. N. Bhogale | Independent Director | transaction Any other | Commission | 1.00 | Approved | 1.00 | -7.00 | -8.00 |
| Excel Industries Limited | Mr. R. N. Bhogale | Independent Director | transaction | Sitting Fees | 4.40 | Approved | 4.40 | 0.00 | 0.00 |
| Exect industries Ennited | WIT IN IN BROGAIC | | Any other | Sitting rees | 0 | Approved | | 0.00 | 0.00 |
| Excel Industries Limited | Mr. H. N. Motiwala | Independent Director | transaction | Commission | 1.00 | Approved | 1.00 | -7.00 | -8.00 |
| | | | Any other | | | | | | |
| Excel Industries Limited | Mr. H. N. Motiwala | Independent Director | transaction | Sitting Fees | 4.70 | Approved | 4.70 | 0.00 | 0.00 |
| Freed to develop a time is a | | Indexeduat Disector | Any other | Commission | 1.00 | A | 1.00 | 7.00 | 0.00 |
| Excel Industries Limited | Mr. P. S. Jhaveri | Independent Director | transaction Any other | Commission | 1.00 | Approved | 1.00 | -7.00 | -8.00 |
| Excel Industries Limited | Mr. P. S. Jhaveri | Independent Director | transaction | Sitting Fees | 2.30 | Approved | 2.30 | 0.00 | 0.00 |
| | | | Any other | | | | | | |
| Excel Industries Limited | Mr. M. B. Parekh | Independent Director | transaction | Commission | 0.75 | Approved | 0.75 | -5.25 | -6.00 |
| | | | Any other | | | | | | |
| Excel Industries Limited | Mr. M. B. Parekh | Independent Director | transaction | Sitting Fees | 1.30 | Approved | 1.30 | 0.00 | 0.00 |
| Event Industries Limited | Mr. S. S. Vaidva | Indonondant Director | Any other | Commission | 0.75 | Approved | 0.75 | E 25 | 6.00 |
| Excel Industries Limited | Mr. S. S. Vaidya | Independent Director | transaction Any other | Commission | 0.75 | Approved | 0.75 | -5.25 | -6.00 |
| Excel Industries Limited | Mr. S. S. Vaidya | Independent Director | transaction | Sitting Fees | 2.00 | Approved | 2.00 | 0.00 | 0.00 |
| | , | | Any other | <u> </u> | | | | | |
| Excel Industries Limited | Mr. R. M. Pandia | Independent Director | transaction | Commission | 3.00 | Approved | 3.00 | -7.00 | -10.00 |

| | | | Any other | | | | | | |
|-------------------------------|-------------------------------------|---------------------------------|-------------------|----------------|-------|------------|-------|-------|-------|
| Excel Industries Limited | Mr. R. M. Pandia | Independent Director | transaction | Sitting Fees | 4.40 | Approved | 4.40 | 0.00 | 0.00 |
| | | | | U | | | | | |
| | | Non Executive Non | Sale of goods or | | | | | | |
| Excel Industries Limited | Mr. Dipesh K. Shroff | Independent Drector | services | | 0.04 | Approved | 0.04 | 0.00 | 0.00 |
| | | Non Executive Non | Any other | | | | | | |
| Excel Industries Limited | Mr. Dipesh K. Shroff | Independent Drector | transaction | Commission | 0.75 | Approved | 0.75 | -5.25 | -6.00 |
| | | Non Executive Non | Any other | | | | | | |
| Excel Industries Limited | Mr. Dipesh K. Shroff | Independent Drector | transaction | Sitting Fees | 1.90 | Approved | 1.90 | 0.00 | 0.00 |
| | | Non Executive Non | Any other | | | | | | |
| Excel Industries Limited | Mr. Atul G. Shroff | Independent Drector | transaction | Commission | 0.75 | Approved | 0.75 | -5.25 | -6.00 |
| | | Non Executive Non | Any other | | | | | | |
| Excel Industries Limited | Mr. Atul G. Shroff | Independent Drector | transaction | Sitting Fees | 1.50 | Approved | 1.50 | 0.00 | -0.50 |
| | | | Any other | | | | | | |
| Excel Industries Limited | Dr. Meena Galliara | Independent Director | transaction | Commission | 0.75 | Approved | 0.75 | -5.25 | -6.00 |
| | | | Any other | | | | | | |
| Excel Industries Limited | Dr. Meena Galliara | Independent Director | transaction | Sitting Fees | 2.60 | Approved | 2.60 | 0.00 | 0.00 |
| Freed to develop a time is al | Ma. Cally Milas Dea | Na saisa a Disa sta s | Any other | Commission | 0.75 | A | 0.75 | 5.25 | C 00 |
| Excel Industries Limited | Mr. Collu Vikas Rao | Nominee Director | transaction | Commission | 0.75 | Approved | 0.75 | -5.25 | -6.00 |
| Freed to develop a time is al | Ma. Cally Milas Dea | Na saisa a Disa sta s | Any other | | 0.50 | A | 0.50 | 0.00 | 0.00 |
| Excel Industries Limited | Mr. Collu Vikas Rao | Nominee Director | transaction | Sitting Fees | 0.50 | Approved | 0.50 | 0.00 | 0.00 |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | | management personnel or | | | | | | | |
| Kamaljyot Investments Limited | TML Industries Limited | their relatives | Interest received | | 4.10 | Approved | 4.19 | 1.36 | 4.99 |
| | | | interest received | | 4.13 | Appioved | 4.15 | 1.50 | 4.55 |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | | management personnel or | Inter-corporate | | | | | | |
| Kamaljyot Investments Limited | TML Industries Limited | their relatives | deposit | | 0.00 | Approved | 0.00 | 70.00 | 70.00 |
| | | | deposit | | 0.00 | Appioved | 0.00 | 70.00 | 70.00 |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | | management personnel or | Inter-corporate | | | | | | |
| Excel Bio Resources Limited | TML Industries Limited | their relatives | deposit | | 0.00 | Approved | 0.00 | 30.00 | 30.00 |
| | | | acposit | | 0.00 | Approved | 0.00 | 50.00 | 50.00 |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | | management personnel or | | | | | | | |
| Excel Bio Resources Limited | TML Industries Limited | their relatives | Interest received | | 1 94 | Approved | 1.94 | 0.98 | 2.63 |
| | | | | | 10 | , pp. orea | 2101 | 0.50 | 2.00 |
| | | | Sale of goods or | | | | | | |
| Excel Industries Limited | Excel Bio Resources Limited | Subsidiary | services | | 3.79 | Approved | 3.79 | 0.00 | 0.00 |
| | | · · | | | | | | | |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | Excel Industries Limited, Employees | management personnel or | Any other | Conribution to | | | | | |
| Excel Industries Limited | Group Gratuity Fund | their relatives | transaction | fund | 18.51 | Approved | 18.51 | 0.00 | 0.00 |
| | | | | | | | | | |
| | | Enterprises owned or | | | | | | | |
| | | significantly influenced by key | | | | | | | |
| | | management personnel or | Purchase of | | | | | | |
| Excel Industries Limited | Mibiome Therapeutics Llp | their relatives | goods or services | | -0.03 | Approved | -0.03 | 0.00 | 0.00 |

| Excel Industries Limited | Pidilite Industries Limited | Enterprises owned or significantly influenced by key management personnel or their relatives | Sale of goods or services | 2.86 | Approved | 2.86 | 0.00 | 0.00 |
|--------------------------|-----------------------------|---|---------------------------|------|----------|-------------|------|------|
| | | | | | | | | |
| | | | | | | 767.1587031 | | |